

## Wyatt Academy Charter School

### General Fund Summary

Quarter Ended September 30, 2013

	9/30/2013	FY14 Budgeted Amount	Percentage	Projected Final	Percentage to Projected Final
FY14 Beginning Unrestricted Fund Balance	1,103,695	1,103,695		1,103,695	
FY14 Beginning TABOR RESERVE	170,000	170,000		170,000	
FY14 Beginning Total Equity	1,273,695	1,273,695		1,273,695	
Income	1,450,825	5,452,343	26.61%	5,202,343	27.89%
Expenses	1,885,014	5,322,108	35.42%	5,472,108	34.45%
Net Income	(434,190)	130,235	-333.39%	(269,765)	160.95%
FY14 Ending Fund Balance	669,505	1,233,930	314.72%	833,930	80.28%
FY14 Ending TABOR RESERVE	170,000	170,000	100.00%	170,000	100.00%
FY14 Total Equity	839,505	21,744	171.54%	1,003,930	83.62%

**Wyatt Academy**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2013

	<u>Sep 30, 13</u>	<u>Sep 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
8101A - Operating	989,120.05	1,792,383.17	-803,263.12	-44.82%
8101D - 8105 Cash with Fiscal Agents	0.00	117,023.00	-117,023.00	-100.0%
8101R - Restricted Cash	2,462.00	0.00	2,462.00	100.0%
<b>Total Checking/Savings</b>	<u>991,582.05</u>	<u>1,909,406.17</u>	<u>-917,824.12</u>	<u>-48.07%</u>
<b>Accounts Receivable</b>				
8142 - Grants Account Receivable	51,884.18	78,470.00	-26,585.82	-33.88%
8153 - Accounts Receivable	49,955.48	0.00	49,955.48	100.0%
<b>Total Accounts Receivable</b>	<u>101,839.66</u>	<u>78,470.00</u>	<u>23,369.66</u>	<u>29.78%</u>
<b>Other Current Assets</b>				
8141 - TABOR Receivable from DPS	132,247.37	0.00	132,247.37	100.0%
<b>Total Other Current Assets</b>	<u>132,247.37</u>	<u>0.00</u>	<u>132,247.37</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>1,225,669.08</u>	<u>1,987,876.17</u>	<u>-762,207.09</u>	<u>-38.34%</u>
<b>TOTAL ASSETS</b>	<u><u>1,225,669.08</u></u>	<u><u>1,987,876.17</u></u>	<u><u>-762,207.09</u></u>	<u><u>-38.34%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
7421 - Accounts Payable	95,141.52	849,490.00	-754,348.48	-88.8%
<b>Total Accounts Payable</b>	<u>95,141.52</u>	<u>849,490.00</u>	<u>-754,348.48</u>	<u>-88.8%</u>
<b>Credit Cards</b>				
7471a - KC VISA -8572	6,965.07	0.00	6,965.07	100.0%
7471b - DT Visa-8580	638.75	0.00	638.75	100.0%
<b>Total Credit Cards</b>	<u>7,603.82</u>	<u>0.00</u>	<u>7,603.82</u>	<u>100.0%</u>
<b>Other Current Liabilities</b>				
7461 - Payroll Liab. YE Accruals	157,058.00	0.00	157,058.00	100.0%
7471 - Payroll Liabilites	123,898.46	0.00	123,898.46	100.0%
7499 - Other Current Liabilities	2,462.00	0.00	2,462.00	100.0%
<b>Total Other Current Liabilities</b>	<u>283,418.46</u>	<u>0.00</u>	<u>283,418.46</u>	<u>100.0%</u>
<b>Total Current Liabilities</b>	<u>386,163.80</u>	<u>849,490.00</u>	<u>-463,326.20</u>	<u>-54.54%</u>
<b>Total Liabilities</b>	<u>386,163.80</u>	<u>849,490.00</u>	<u>-463,326.20</u>	<u>-54.54%</u>
<b>Equity</b>				
6759 - Other Reserved FB	0.00	65,089.00	-65,089.00	-100.0%
6761 - Tabor Reserve 3%DPS	170,000.00	117,023.00	52,977.00	45.27%
6770 - Unassigned Fund Balance	1,103,695.00	958,551.00	145,144.00	15.14%
Net Income	-434,189.72	-2,276.83	-431,912.89	-18,969.92%
<b>Total Equity</b>	<u>839,505.28</u>	<u>1,138,386.17</u>	<u>-298,880.89</u>	<u>-26.26%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,225,669.08</u></u>	<u><u>1,987,876.17</u></u>	<u><u>-762,207.09</u></u>	<u><u>-38.34%</u></u>

Wyatt Academy  
Profit & Loss Budget vs. Actual  
July 2012 through September 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget	Jul - Sep 13	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
1310 - Tuition from Individuals	0.00	0.00	0.00	0.0%	0.00	13,000.00	-13,000.00	0.0%
1500 - Interest on Investments	0.00	0.00	0.00	0.0%	233.91	500.00	-266.09	46.78%
1700 - Pupil Activities	0.00	0.00	0.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
1852 - Mill Levy	173,010.00	307,064.00	-134,054.00	56.34%	350,829.75	568,529.00	-217,699.25	61.71%
1900 - 1900 Other Revenue from Local	0.00	0.00	0.00	0.0%	4,679.00	0.00	4,679.00	100.0%
1920 - Grant Income	0.00	0.00	0.00	0.0%	0.00	75,000.00	-75,000.00	0.0%
1990 - Misc. Revenue	0.00	0.00	0.00	0.0%	20,138.00	45,894.00	-25,756.00	43.88%
3000 - State Revenue	20,126.00	126,695.00	-106,569.00	15.89%	9,328.34	244,460.00	-235,131.66	3.82%
4000 - Federal Revenue from CDE	67,220.00	369,709.00	-302,489.00	18.18%	27,339.54	349,903.00	-322,563.46	7.81%
5700 - PPR	1,031,412.00	4,151,706.00	-3,120,294.00	24.84%	1,038,276.01	4,153,057.00	-3,114,780.99	25.0%
<b>Total Income</b>	<b>1,291,768.00</b>	<b>4,955,174.00</b>	<b>-3,663,406.00</b>	<b>26.07%</b>	<b>1,450,824.55</b>	<b>5,452,343.00</b>	<b>-4,001,518.45</b>	<b>26.61%</b>
<b>Gross Profit</b>	<b>1,291,768.00</b>	<b>4,955,174.00</b>	<b>-3,663,406.00</b>	<b>26.07%</b>	<b>1,450,824.55</b>	<b>5,452,343.00</b>	<b>-4,001,518.45</b>	<b>26.61%</b>
<b>Expense</b>								
0100 - Salaries	536,341.00	2,098,120.00	-1,561,779.00	25.56%	617,603.36	2,653,609.00	-2,036,005.64	23.27%
0200 - Employee Benefits	161,506.00	721,129.00	-559,623.00	22.4%	156,411.89	895,873.00	-739,461.11	17.46%
0300 - Purchased Prof. Services	303,373.00	970,690.00	-667,317.00	31.25%	149,157.90	308,690.00	-159,532.10	48.32%
0400 - Purchased Property Service	98,140.00	322,702.00	-224,562.00	30.41%	45,014.81	112,197.00	-67,182.19	40.12%
0430 - Repairs and Maintenance	0.00	0.00	0.00	0.0%	6,911.87	66,138.00	-59,226.13	10.45%
0442 - Equipment Rental/Lease	0.00	0.00	0.00	0.0%	12,944.06	13,782.00	-837.94	93.92%
0500 - Other Purchased Services	88,652.00	101,033.00	-12,381.00	87.75%	28,719.06	31,055.00	-2,335.94	92.48%
0513 - Contracted Field Trips	0.00	0.00	0.00	0.0%	370.00	16,944.00	-16,574.00	2.18%
0519 - Other Stud Purch Transportation	0.00	0.00	0.00	0.0%	13,003.11	45,000.00	-31,996.89	28.9%
0520 - Insurance Premiums	0.00	0.00	0.00	0.0%	19,450.79	78,455.00	-59,004.21	24.79%
0580 - Travel, Regis. and Ent.	0.00	0.00	0.00	0.0%	13,469.89	7,500.00	5,969.89	179.6%
0594 - District Purchased Service	85,152.00	309,155.00	-224,003.00	27.54%	57,063.13	289,445.00	-232,381.87	19.72%
0595 - District Administrative Retenti	34,038.00	124,551.00	-90,513.00	27.33%	36,339.66	145,357.00	-109,017.34	25.0%
0600 - Supplies	80,460.83	135,794.00	-55,333.17	59.25%	155,525.84	131,431.00	24,094.84	118.33%
0630 - Food	1,356.00	0.00	1,356.00	100.0%	249.14	2,500.00	-2,250.86	9.97%
0640 - Books and Periodicals	0.00	0.00	0.00	0.0%	234,114.56	126,850.00	107,264.56	184.56%
0710 - Land and Improvements	0.00	0.00	0.00	0.0%	152,418.10	150,000.00	2,418.10	101.61%
0720 - Buildings	0.00	0.00	0.00	0.0%	15,235.13	15,235.13	0.00	100.0%
0730 - Equipment	0.00	0.00	0.00	0.0%	80,323.54	70,000.00	10,323.54	114.75%
0735 - Non-Capital Equipment	0.00	0.00	0.00	0.0%	17,827.60	17,827.60	0.00	100.0%
0810 - Dues and Fees	-8,876.00	0.00	-8,876.00	100.0%	4,443.10	0.00	4,443.10	100.0%
0830 - Interest	8,876.00	172,000.00	-163,124.00	5.16%	11,132.37	134,000.00	-122,867.63	8.31%
0840 - Contingency	0.00	0.00	0.00	0.0%	34,837.28	43,282.00	-8,444.72	80.49%
0910 - Redemption of Principal	0.00	0.00	0.00	0.0%	22,448.08	22,448.08	0.00	100.0%
9999 - Default on P & L	-94,974.00	0.00	-94,974.00	100.0%	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>1,294,044.83</b>	<b>4,955,174.00</b>	<b>-3,661,129.17</b>	<b>26.12%</b>	<b>1,885,014.27</b>	<b>5,322,108.00</b>	<b>-3,437,093.73</b>	<b>35.42%</b>
<b>Net Income</b>	<b>-2,276.83</b>	<b>0.00</b>	<b>-2,276.83</b>	<b>100.0%</b>	<b>-434,189.72</b>	<b>130,235.00</b>	<b>-564,424.72</b>	<b>-333.39%</b>