

**WYATT ACADEMY
GENERAL FUND SUMMARY
Quarter Ended December 31, 2013**

	12/31/2013	FY 14 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
FY14 Beginning Fund Balance	1,273,695.000	1,273,695.000	100.00%	1,273,695.00	100.00%
Income	2,702,029.49	5,375,132.00	50.27%	5,375,132.00	50.27%
Expenses	3,100,825.37	5,607,475.00	55.30%	5,607,475.00	55.30%
Net Income	(398,795.88)	(232,343.00)	171.64%	(232,343.00)	171.64%
FY14 Ending Fund Balance	874,899.12	1,041,352.00	84.02%	1,041,352.00	84.02%

*Should be 50% for second quarter

Wyatt Academy
Balance Sheet Prev Year Comparison
As of December 31, 2013

	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	954,317.98	1,409,317.17	-454,999.19	-32.29%
8101D - 8105 Cash with Fiscal Agents	0.00	117,023.00	-117,023.00	-100.0%
8101R - Restricted Cash	2,462.00	0.00	2,462.00	100.0%
Total Checking/Savings	<u>956,779.98</u>	<u>1,526,340.17</u>	<u>-569,560.19</u>	<u>-37.32%</u>
Accounts Receivable				
8142 - Grants Account Receivable	52,634.19	71,155.00	-18,520.81	-26.03%
Total Accounts Receivable	<u>52,634.19</u>	<u>71,155.00</u>	<u>-18,520.81</u>	<u>-26.03%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	132,247.37	0.00	132,247.37	100.0%
Total Other Current Assets	<u>132,247.37</u>	<u>0.00</u>	<u>132,247.37</u>	<u>100.0%</u>
Total Current Assets	<u>1,141,661.54</u>	<u>1,597,495.17</u>	<u>-455,833.63</u>	<u>-28.53%</u>
TOTAL ASSETS	<u><u>1,141,661.54</u></u>	<u><u>1,597,495.17</u></u>	<u><u>-455,833.63</u></u>	<u><u>-28.53%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	20,902.55	330,385.00	-309,482.45	-93.67%
Total Accounts Payable	<u>20,902.55</u>	<u>330,385.00</u>	<u>-309,482.45</u>	<u>-93.67%</u>
Credit Cards				
7471a - KC VISA -8572	409.90	0.00	409.90	100.0%
7471b - DT Visa-8580	311.82	0.00	311.82	100.0%
Total Credit Cards	<u>721.72</u>	<u>0.00</u>	<u>721.72</u>	<u>100.0%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	157,058.00	0.00	157,058.00	100.0%
7471 - Payroll Liabilites	81,997.41	0.00	81,997.41	100.0%
7499 - Other Current Liabilities	2,462.00	0.00	2,462.00	100.0%
2110 - Direct Deposit Liabilities	3,620.74	0.00	3,620.74	100.0%
Total Other Current Liabilities	<u>245,138.15</u>	<u>0.00</u>	<u>245,138.15</u>	<u>100.0%</u>
Total Current Liabilities	<u>266,762.42</u>	<u>330,385.00</u>	<u>-63,622.58</u>	<u>-19.26%</u>
Total Liabilities	<u>266,762.42</u>	<u>330,385.00</u>	<u>-63,622.58</u>	<u>-19.26%</u>
Equity				
6759 - Other Reserved FB	0.00	65,089.00	-65,089.00	-100.0%
6761 - Tabor Reserve 3%DPS	170,000.00	117,023.00	52,977.00	45.27%
6770 - Unassigned Fund Balance	1,103,695.00	1,087,275.00	16,420.00	1.51%
Net Income	-398,795.88	-2,276.83	-396,519.05	-17,415.4%
Total Equity	<u>874,899.12</u>	<u>1,267,110.17</u>	<u>-392,211.05</u>	<u>-30.95%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,141,661.54</u></u>	<u><u>1,597,495.17</u></u>	<u><u>-455,833.63</u></u>	<u><u>-28.53%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual and Prev. yr
July 2012 through December 2013

	<u>Jul '12 - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income								
1310 - Tuition from Individuals	0.00	0.00	0.00	0.0%	0.00	13,000.00	-13,000.00	0.0%
1500 - Interest on Investments	0.00	0.00	0.00	0.0%	233.91	500.00	-266.09	46.78%
1700 - Pupil Activities	0.00	0.00	0.00	0.0%	11,853.70	62,000.00	-50,146.30	19.12%
1852 - Mill Levy	173,010.00	0.00	173,010.00	100.0%	350,829.75	701,661.00	-350,831.25	50.0%
1900 - 1900 Other Revenue from Local	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
1920 - Grant Income	0.00	0.00	0.00	0.0%	87,000.00	75,000.00	12,000.00	116.0%
1990 - Misc. Revenue	0.00	0.00	0.00	0.0%	3,608.52	45,894.00	-42,285.48	7.86%
3000 - State Revenue	50,316.00	0.00	50,316.00	100.0%	61,470.61	233,233.00	-171,762.39	26.36%
4000 - Federal Revenue from CDE	247,324.00	0.00	247,324.00	100.0%	110,480.96	349,904.00	-239,423.04	31.58%
5700 - PPR	2,062,892.00	0.00	2,062,892.00	100.0%	2,076,552.04	3,893,940.00	-1,817,387.96	53.33%
Total Income	2,533,542.00	0.00	2,533,542.00	100.0%	2,702,029.49	5,375,132.00	-2,673,102.51	50.27%
Gross Profit	2,533,542.00	0.00	2,533,542.00	100.0%	2,702,029.49	5,375,132.00	-2,673,102.51	50.27%
Expense								
0100 - Salaries	897,513.00	0.00	897,513.00	100.0%	1,289,413.42	2,671,845.00	-1,382,431.58	48.26%
0200 - Employee Benefits	304,909.00	0.00	304,909.00	100.0%	340,870.04	819,637.00	-478,766.96	41.59%
0300 - Purchased Prof. Services	543,447.00	0.00	543,447.00	100.0%	217,718.08	329,690.00	-111,971.92	66.04%
0400 - Purchased Property Service	141,885.00	0.00	141,885.00	100.0%	77,588.22	137,501.00	-59,912.78	56.43%
0430 - Repairs and Maintenance	0.00	0.00	0.00	0.0%	19,782.38	66,138.00	-46,355.62	29.91%
0442 - Equipment Rental/Lease	0.00	0.00	0.00	0.0%	17,894.75	20,000.00	-2,105.25	89.47%
0500 - Other Purchased Services	247,351.00	0.00	247,351.00	100.0%	39,402.25	48,240.00	-8,837.75	81.68%
0513 - Contracted Field Trips	0.00	0.00	0.00	0.0%	370.00	16,944.00	-16,574.00	2.18%
0515 - Student Trans/Contractors	0.00	0.00	0.00	0.0%	1,303.50	1,303.50	0.00	100.0%
0519 - Other Stud Purch Transportation	0.00	0.00	0.00	0.0%	26,124.22	45,000.00	-18,875.78	58.05%
0520 - Insurance Premiums	0.00	0.00	0.00	0.0%	33,912.66	78,516.00	-44,603.34	43.19%
0580 - Travel, Regis. and Ent.	0.00	0.00	0.00	0.0%	14,437.07	26,500.00	-12,062.93	54.48%
0594 - District Purchased Service	170,304.00	0.00	170,304.00	100.0%	130,491.76	271,386.00	-140,894.24	48.08%
0595 - District Administrative Retenti	68,076.00	0.00	68,076.00	100.0%	72,679.32	136,288.00	-63,608.68	53.33%
0600 - Supplies	93,598.83	0.00	93,598.83	100.0%	180,851.27	233,860.00	-53,008.73	77.33%
0630 - Food	1,406.00	0.00	1,406.00	100.0%	9,811.79	0.00	9,811.79	100.0%
0640 - Books and Periodicals	0.00	0.00	0.00	0.0%	238,707.74	240,000.00	-1,292.26	99.46%
0710 - Land and Improvements	0.00	0.00	0.00	0.0%	152,418.10	155,000.00	-2,581.90	98.33%
0720 - Buildings	0.00	0.00	0.00	0.0%	24,085.13	24,085.13	0.00	100.0%
0730 - Equipment	0.00	0.00	0.00	0.0%	86,798.94	115,000.00	-28,201.06	75.48%
0735 - Non-Capital Equipment	0.00	0.00	0.00	0.0%	17,827.60	3,100.00	14,727.60	575.08%
0810 - Dues and Fees	11,390.00	0.00	11,390.00	100.0%	6,338.95	5,000.00	1,338.95	126.78%
0830 - Interest	22,190.00	0.00	22,190.00	100.0%	22,012.20	110,000.00	-87,987.80	20.01%
0840 - Contingency	0.00	0.00	0.00	0.0%	34,837.28	53,830.00	-18,992.72	64.72%
0910 - Redemption of Principal	0.00	0.00	0.00	0.0%	45,148.70	24,000.00	21,148.70	188.12%
9999 - Default on P & L	33,749.00	0.00	33,749.00	100.0%	0.00	0.00	0.00	0.0%
Total Expense	2,535,818.83	0.00	2,535,818.83	100.0%	3,100,825.37	5,607,475.00	-2,506,649.63	55.3%
Net Income	-2,276.83	0.00	-2,276.83	100.0%	-398,795.88	-232,343.00	-166,452.88	171.64%