

**WYATT ACADEMY
GENERAL FUND SUMMARY
Quarter Ended March 31, 2014**

	3/31/2014	FY 14 Budgeted	Percentage Actual to Budget	Projected Year-End	Percentage Projected to Budget
FY14 Beginning Fund Balance	1,273,695.000	1,273,695.000	100.00%	1,273,695.00	100.00%
Income	5,046,647.44	5,375,132.00	93.89%	5,375,132.00	93.89%
Expenses	4,407,682.79	5,607,475.00	78.60%	5,607,475.00	78.60%
Net Income	638,964.65	(232,343.00)	-275.01%	(232,343.00)	-275.01%
FY14 Ending Fund Balance	1,912,659.65	1,041,352.00	183.67%	1,041,352.00	183.67%

*Should be 75% for third quarter

Wyatt Academy
Balance Sheet Prev Year Comparison
As of March 31, 2014

	<u>Mar 31, 14</u>	<u>Mar 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	1,991,631.09	2,169,129.17	-177,498.08	-8.18%
8101D - 8105 Cash with Fiscal Agents	0.00	116,678.00	-116,678.00	-100.0%
8101R - Restricted Cash	2,462.00	0.00	2,462.00	100.0%
Total Checking/Savings	<u>1,994,093.09</u>	<u>2,285,807.17</u>	<u>-291,714.08</u>	<u>-12.76%</u>
Accounts Receivable				
8142 - Grants Account Receivable	23,971.26	0.00	23,971.26	100.0%
Total Accounts Receivable	<u>23,971.26</u>	<u>0.00</u>	<u>23,971.26</u>	<u>100.0%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	123,385.24	0.00	123,385.24	100.0%
Total Other Current Assets	<u>123,385.24</u>	<u>0.00</u>	<u>123,385.24</u>	<u>100.0%</u>
Total Current Assets	<u>2,141,449.59</u>	<u>2,285,807.17</u>	<u>-144,357.58</u>	<u>-6.32%</u>
TOTAL ASSETS	<u><u>2,141,449.59</u></u>	<u><u>2,285,807.17</u></u>	<u><u>-144,357.58</u></u>	<u><u>-6.32%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	11,612.36	395,652.00	-384,039.64	-97.07%
Total Accounts Payable	<u>11,612.36</u>	<u>395,652.00</u>	<u>-384,039.64</u>	<u>-97.07%</u>
Credit Cards				
7471a - KC VISA -8572	-778.72	0.00	-778.72	-100.0%
7471b - DT Visa-8580	860.30	0.00	860.30	100.0%
Total Credit Cards	<u>81.58</u>	<u>0.00</u>	<u>81.58</u>	<u>100.0%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	157,058.00	0.00	157,058.00	100.0%
7471 - Payroll Liabilites	53,870.46	0.00	53,870.46	100.0%
7499 - Other Current Liabilities	2,462.00	0.00	2,462.00	100.0%
2110 - Direct Deposit Liabilities	3,705.54	0.00	3,705.54	100.0%
Total Other Current Liabilities	<u>217,096.00</u>	<u>0.00</u>	<u>217,096.00</u>	<u>100.0%</u>
Total Current Liabilities	<u>228,789.94</u>	<u>395,652.00</u>	<u>-166,862.06</u>	<u>-42.17%</u>
Total Liabilities	<u>228,789.94</u>	<u>395,652.00</u>	<u>-166,862.06</u>	<u>-42.17%</u>
Equity				
6759 - Other Reserved FB	0.00	65,089.00	-65,089.00	-100.0%
6761 - Tabor Reserve 3%DPS	170,000.00	116,678.00	53,322.00	45.7%
6770 - Unassigned Fund Balance	1,103,695.00	1,710,665.00	-606,970.00	-35.48%
Net Income	<u>638,964.65</u>	<u>-2,276.83</u>	<u>641,241.48</u>	<u>28,163.78%</u>
Total Equity	<u>1,912,659.65</u>	<u>1,890,155.17</u>	<u>22,504.48</u>	<u>1.19%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,141,449.59</u></u>	<u><u>2,285,807.17</u></u>	<u><u>-144,357.58</u></u>	<u><u>-6.32%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual and Prev. yr
July 2012 through March 2014

	<u>Jul '12 - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '13 - Mar 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income								
5990 · Special Items - Insurance Proc	0.00		0.00	0.0%	17,973.72		17,973.72	100.0%
1310 · Tuition from Individuals	0.00	0.00	0.00	0.0%	0.00	13,000.00	-13,000.00	0.0%
1500 · Interest on Investments	0.00	0.00	0.00	0.0%	233.91	500.00	-266.09	46.78%
1700 · Pupil Activities	0.00	0.00	0.00	0.0%	16,274.81	62,000.00	-45,725.19	26.25%
1740 · Fees	0.00		0.00	0.0%	147.44		147.44	100.0%
1852 · Mill Levy	563,780.70	0.00	563,780.70	100.0%	684,811.23	701,661.00	-16,849.77	97.6%
1900 · 1900 Other Revenue from Local	50,000.00		50,000.00	100.0%	0.00		0.00	0.0%
1920 · Grant Income	0.00	0.00	0.00	0.0%	87,000.00	75,000.00	12,000.00	116.0%
1940 · Book and Material Fees	0.00		0.00	0.0%	1,115.02		1,115.02	100.0%
1990 · Misc. Revenue	37,165.14	0.00	37,165.14	100.0%	3,791.47	45,894.00	-42,102.53	8.26%
3000 · State Revenue	257,873.92	0.00	257,873.92	100.0%	74,759.62	233,233.00	-158,473.38	32.05%
4000 · Federal Revenue from CDE	657,007.24	0.00	657,007.24	100.0%	194,945.70	349,904.00	-154,958.30	55.71%
5700 · PPR	4,123,923.00	0.00	4,123,923.00	100.0%	3,965,594.52	3,893,940.00	71,654.52	101.84%
Total Income	5,689,750.00	0.00	5,689,750.00	100.0%	5,046,647.44	5,375,132.00	-328,484.56	93.89%
Gross Profit	5,689,750.00	0.00	5,689,750.00	100.0%	5,046,647.44	5,375,132.00	-328,484.56	93.89%
Expense								
0100 · Salaries	2,042,149.10	0.00	2,042,149.10	100.0%	1,959,235.47	2,671,845.00	-712,609.53	73.33%
0200 · Employee Benefits	738,564.00	0.00	738,564.00	100.0%	488,001.32	819,637.00	-331,635.68	59.54%
0300 · Purchased Prof. Services	1,258,326.00	0.00	1,258,326.00	100.0%	328,282.22	329,690.00	-1,407.78	99.57%
0400 · Purchased Property Service	218,769.00	0.00	218,769.00	100.0%	113,783.07	137,501.00	-23,717.93	82.75%
0430 · Repairs and Maintenance	0.00	0.00	0.00	0.0%	63,902.22	66,138.00	-2,235.78	96.62%
0442 · Equipment Rental/Lease	0.00	0.00	0.00	0.0%	22,391.20	20,000.00	2,391.20	111.96%
0500 · Other Purchased Services	544,006.00	0.00	544,006.00	100.0%	57,041.75	48,240.00	8,801.75	118.25%
0513 · Contracted Field Trips	0.00	0.00	0.00	0.0%	1,482.28	16,944.00	-15,461.72	8.75%
0515 · Student Trans/Contractors	0.00	0.00	0.00	0.0%	50,754.41	45,000.00	5,754.41	112.79%
0520 · Insurance Premiums	1,442.00	0.00	1,442.00	100.0%	48,365.85	78,516.00	-30,150.15	61.6%
0580 · Travel, Regis. and Ent.	0.00	0.00	0.00	0.0%	24,843.62	26,500.00	-1,656.38	93.75%
0594 · District Purchased Service	340,949.00	0.00	340,949.00	100.0%	245,550.53	271,386.00	-25,835.47	90.48%
0595 · District Administrative Retenti	136,092.00	0.00	136,092.00	100.0%	134,524.75	136,288.00	-1,763.25	98.71%
0600 · Supplies	197,365.59	0.00	197,365.59	100.0%	228,204.86	233,860.00	-5,655.14	97.58%
0630 · Food	1,406.00	0.00	1,406.00	100.0%	5,426.94	0.00	5,426.94	100.0%
0640 · Books and Periodicals	0.00	0.00	0.00	0.0%	242,410.01	240,000.00	2,410.01	101.0%
0721 · Leasehold Improvements	0.00	0.00	0.00	0.0%	176,134.19	155,000.00	21,134.19	113.64%
0730 · Equipment	0.00	0.00	0.00	0.0%	89,218.17	115,000.00	-25,781.83	77.58%
0735 · Non-Capital Equipment	0.00	0.00	0.00	0.0%	18,409.60	3,100.00	15,309.60	593.86%
0810 · Dues and Fees	48,026.00	0.00	48,026.00	100.0%	7,722.15	5,000.00	2,722.15	154.44%
0830 · Interest	63,847.37	0.00	63,847.37	100.0%	22,012.20	110,000.00	-87,987.80	20.01%
0840 · Contingency	0.00	0.00	0.00	0.0%	34,837.28	53,830.00	-18,992.72	64.72%
0910 · Redemption of Principal	22,448.08	0.00	22,448.08	100.0%	45,148.70	24,000.00	21,148.70	188.12%
9999 · Default on P & L	44,190.86		44,190.86	100.0%	0.00		0.00	0.0%
Total Expense	5,657,581.00	0.00	5,657,581.00	100.0%	4,407,682.79	5,607,475.00	-1,199,792.21	78.6%
Net Income	32,169.00	0.00	32,169.00	100.0%	638,964.65	-232,343.00	871,307.65	-275.01%