

**WYATT ACADEMY
GENERAL FUND SUMMARY
Quarter Ended June 30, 2014**

	6/30/2014	FY 14 Budgeted	Percentage Actual to Budget	Projected Year-End	Percentage Projected to Budget
FY14 Beginning Fund Balance	1,273,695.000	1,273,695.000	100.00%	1,273,695.00	100.00%
Income	5,386,286.24	5,387,132.00	99.98%	5,386,286.24	100.00%
Expenses	5,670,330.23	5,687,132.00	99.70%	5,670,330.23	100.00%
Net Income	(284,043.99)	(300,000.00)	94.68%	(284,043.99)	100.00%
FY14 Ending Fund Balance	989,651.01	973,695.00	101.64%	989,651.01	100.00%

*Should be 100% for fourth quarter

Wyatt Academy
Balance Sheet Prev Year Comparison
As of June 30, 2014

	<u>Jun 30, 14</u>	<u>Jun 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	1,110,925.63	1,358,871.00	-247,945.37	-18.25%
8101B - Activity	5,862.10	0.00	5,862.10	100.0%
8101D - 8105 Cash with Fiscal Agents	0.00	116,956.00	-116,956.00	-100.0%
8101R - Restricted Cash	0.00	2,462.00	-2,462.00	-100.0%
Total Checking/Savings	<u>1,116,787.73</u>	<u>1,478,289.00</u>	<u>-361,501.27</u>	<u>-24.45%</u>
Accounts Receivable				
8142 - Grants Account Receivable	99,407.15	152,077.32	-52,670.17	-34.63%
8153 - Accounts Receivable	0.00	54,954.68	-54,954.68	-100.0%
Total Accounts Receivable	<u>99,407.15</u>	<u>207,032.00</u>	<u>-107,624.85</u>	<u>-51.99%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	124,562.78	0.00	124,562.78	100.0%
8182 - Prepaid Insurance	1,568.00	0.00	1,568.00	100.0%
Total Other Current Assets	<u>126,130.78</u>	<u>0.00</u>	<u>126,130.78</u>	<u>100.0%</u>
Total Current Assets	<u>1,342,325.66</u>	<u>1,685,321.00</u>	<u>-342,995.34</u>	<u>-20.35%</u>
TOTAL ASSETS	<u>1,342,325.66</u>	<u>1,685,321.00</u>	<u>-342,995.34</u>	<u>-20.35%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	17,189.59	252,106.00	-234,916.41	-93.18%
Total Accounts Payable	<u>17,189.59</u>	<u>252,106.00</u>	<u>-234,916.41</u>	<u>-93.18%</u>
Credit Cards				
7471x - Wells Fargo Credit Card	1,285.94	0.00	1,285.94	100.0%
Total Credit Cards	<u>1,285.94</u>	<u>0.00</u>	<u>1,285.94</u>	<u>100.0%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	246,697.51	157,058.00	89,639.51	57.07%
7471 - Payroll Liabilites	86,704.11	0.00	86,704.11	100.0%
7499 - Other Current Liabilities	0.00	2,462.00	-2,462.00	-100.0%
2110 - Direct Deposit Liabilities	797.50	0.00	797.50	100.0%
Total Other Current Liabilities	<u>334,199.12</u>	<u>159,520.00</u>	<u>174,679.12</u>	<u>109.5%</u>
Total Current Liabilities	<u>352,674.65</u>	<u>411,626.00</u>	<u>-58,951.35</u>	<u>-14.32%</u>
Total Liabilities	<u>352,674.65</u>	<u>411,626.00</u>	<u>-58,951.35</u>	<u>-14.32%</u>
Equity				
6710 - Non-Spendable Fund Balance	1,568.00	0.00	1,568.00	100.0%
6721 - Tabor Reserve 3%	150,023.51	170,000.00	-19,976.49	-11.75%
6770 - Unassigned Fund Balance	1,122,103.49	1,071,526.00	50,577.49	4.72%
Net Income	-284,043.99	32,169.00	-316,212.99	-982.97%
Total Equity	<u>989,651.01</u>	<u>1,273,695.00</u>	<u>-284,043.99</u>	<u>-22.3%</u>
TOTAL LIABILITIES & EQUITY	<u>1,342,325.66</u>	<u>1,685,321.00</u>	<u>-342,995.34</u>	<u>-20.35%</u>

Wyatt Academy
Profit & Loss Budget vs. Actual and Prev. yr
July 2012 through June 2014

	<u>Jul '12 - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '13 - Jun 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income								
1310 - Tuition from Individuals	0.00	0.00	0.00	0.0%	0.00	13,000.00	-13,000.00	0.0%
1500 - Interest on Investments	0.00	0.00	0.00	0.0%	233.91	500.00	-266.09	46.78%
1700 - Pupil Activities	0.00	0.00	0.00	0.0%	24,163.72	62,000.00	-37,836.28	38.97%
1740 - Fees	0.00		0.00	0.0%	1,498.05		1,498.05	100.0%
1900 - 1900 Other Revenue from Local	50,000.00		50,000.00	100.0%	37,853.72		37,853.72	100.0%
1920 - Grant Income	0.00	0.00	0.00	0.0%	87,000.00	87,000.00	0.00	100.0%
1940 - Book and Material Fees	0.00		0.00	0.0%	1,115.02		1,115.02	100.0%
1954 - Other Local Revenue	563,780.70	0.00	563,780.70	100.0%	691,302.98	701,661.00	-10,358.02	98.52%
1990 - Misc. Revenue	37,165.14	0.00	37,165.14	100.0%	10,937.95	45,894.00	-34,956.05	23.83%
3000 - State Revenue	257,873.92	0.00	257,873.92	100.0%	275,797.55	233,233.00	42,564.55	118.25%
4000 - Federal Revenue from CDE	657,007.24	0.00	657,007.24	100.0%	372,873.71	349,904.00	22,969.71	106.57%
5700 - PPR	4,123,923.00	0.00	4,123,923.00	100.0%	3,883,509.63	3,893,940.00	-10,430.37	99.73%
Total Income	5,689,750.00	0.00	5,689,750.00	100.0%	5,386,286.24	5,387,132.00	-845.76	99.98%
Gross Profit	5,689,750.00	0.00	5,689,750.00	100.0%	5,386,286.24	5,387,132.00	-845.76	99.98%
Expense								
0100 - Salaries	2,042,149.10	0.00	2,042,149.10	100.0%	2,710,568.34	2,751,845.00	-41,276.66	98.5%
0200 - Employee Benefits	738,564.00	0.00	738,564.00	100.0%	657,111.42	819,637.00	-162,525.58	80.17%
0300 - Purchased Prof. Services	1,258,326.00	0.00	1,258,326.00	100.0%	461,239.31	329,690.00	131,549.31	139.9%
0400 - Purchased Property Service	218,769.00	0.00	218,769.00	100.0%	156,656.36	137,501.00	19,155.36	113.93%
0430 - Repairs and Maintenance	0.00	0.00	0.00	0.0%	76,672.08	66,138.00	10,534.08	115.93%
0442 - Equipment Rental/Lease	0.00	0.00	0.00	0.0%	27,365.78	20,000.00	7,365.78	136.83%
0500 - Other Purchased Services	544,006.00	0.00	544,006.00	100.0%	45,674.68	48,240.00	-2,565.32	94.68%
0513 - Contracted Field Trips	0.00	0.00	0.00	0.0%	7,474.18	16,944.00	-9,469.82	44.11%
0515 - Student Trans/Contractors	0.00	0.00	0.00	0.0%	56,303.41	45,000.00	11,303.41	125.12%
0520 - Insurance Premiums	1,442.00	0.00	1,442.00	100.0%	59,548.01	78,756.00	-19,207.99	75.61%
0580 - Travel, Regis. and Ent.	0.00	0.00	0.00	0.0%	27,541.01	26,500.00	1,041.01	103.93%
0594 - District Purchased Services	340,949.00	0.00	340,949.00	100.0%	278,281.53	271,386.00	6,895.53	102.54%
0595 - District Administrative Retenti	136,092.00	0.00	136,092.00	100.0%	135,922.83	136,288.00	-365.17	99.73%
0600 - Supplies	197,365.59	0.00	197,365.59	100.0%	271,780.91	233,860.00	37,920.91	116.22%
0630 - Food	1,406.00	0.00	1,406.00	100.0%	7,721.28	0.00	7,721.28	100.0%
0640 - Books and Periodicals	0.00	0.00	0.00	0.0%	242,725.15	240,000.00	2,725.15	101.14%
0721 - Leasehold Improvements	0.00	0.00	0.00	0.0%	176,134.19	155,000.00	21,134.19	113.64%
0730 - Equipment	0.00	0.00	0.00	0.0%	129,170.69	115,000.00	14,170.69	112.32%
0735 - Non-Capital Equipment	0.00	0.00	0.00	0.0%	415.16	3,100.00	-2,684.84	13.39%
0800 - Other Objects	0.00	0.00	0.00	0.0%	263.98		263.98	100.0%
0810 - Dues and Fees	48,026.00	0.00	48,026.00	100.0%	8,643.30	5,000.00	3,643.30	172.87%
0830 - Interest	63,847.37	0.00	63,847.37	100.0%	32,636.64	110,000.00	-77,363.36	29.67%
0840 - Contingency	0.00	0.00	0.00	0.0%	32,375.28	53,247.00	-20,871.72	60.8%
0910 - Redemption of Principal	22,448.08	0.00	22,448.08	100.0%	68,104.71	24,000.00	44,104.71	283.77%
9999 - Default on P & L	44,190.86		44,190.86	100.0%	0.00		0.00	0.0%
Total Expense	5,657,581.00	0.00	5,657,581.00	100.0%	5,670,330.23	5,687,132.00	-16,801.77	99.71%
Net Income	32,169.00	0.00	32,169.00	100.0%	-284,043.99	-300,000.00	15,956.01	94.68%