

**WYATT ACADEMY  
GENERAL FUND SUMMARY  
Quarter Ended September 30, 2014**

	9/30/2014	FY 15 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
<b>Non Spendable Fund Balance</b>	1,568.00			-	
<b>TABOR reserve</b>	150,000.00	150,757.00	99%	150,757.00	100%
<b>Unassigned Fund Balance</b>	838,083.01	890,595.00	94%	890,595.00	100%
<b>FY15 Beginning Fund Balance</b>	989,651.01	1,041,352.00	100%	1,273,695.00	100%
<b>Income</b>	1,459,912.57	5,483,511.00	27%	5,483,511.00	100%
<b>Expenses</b>	1,590,698.86	5,463,553.00	29%	5,463,553.00	100%
<b>Net Income</b>	(130,786.29)	19,958.00	-655%	19,958.00	100%
<b>TABOR Reserve</b>	150,000.00	156,214.00	96%	156,214.00	100%
<b>Unassigned Fund Balance</b>	708,864.72	905,094.00	78%	905,094.00	100%
<b>FY14 Ending Fund Balance</b>	<b>858,864.72</b>	<b>1,061,308.00</b>	<b>102%</b>	<b>1,061,308.00</b>	<b>100%</b>

\*Should be 25% for first quarter

**Wyatt Academy**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2014

	<u>Sep 30, 14</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
8101A - Operating	1,035,348.57	991,670.98	43,677.59	4.4%
8101B - Activity	6,422.32	0.00	6,422.32	100.0%
<b>Total Checking/Savings</b>	<u>1,041,770.89</u>	<u>991,670.98</u>	<u>50,099.91</u>	<u>5.05%</u>
<b>Accounts Receivable</b>				
8142 - Grants Account Receivable	1,800.00	51,884.19	-50,084.19	-96.53%
8153 - Accounts Receivable	0.00	49,955.48	-49,955.48	-100.0%
<b>Total Accounts Receivable</b>	<u>1,800.00</u>	<u>101,839.67</u>	<u>-100,039.67</u>	<u>-98.23%</u>
<b>Other Current Assets</b>				
8141 - TABOR Receivable from DPS	121,314.37	132,247.37	-10,933.00	-8.27%
<b>Total Other Current Assets</b>	<u>121,314.37</u>	<u>132,247.37</u>	<u>-10,933.00</u>	<u>-8.27%</u>
<b>Total Current Assets</b>	<u>1,164,885.26</u>	<u>1,225,758.02</u>	<u>-60,872.76</u>	<u>-4.97%</u>
<b>TOTAL ASSETS</b>	<u><u>1,164,885.26</u></u>	<u><u>1,225,758.02</u></u>	<u><u>-60,872.76</u></u>	<u><u>-4.97%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
7421 - Accounts Payable	1,133.89	99,906.46	-98,772.57	-98.87%
<b>Total Accounts Payable</b>	<u>1,133.89</u>	<u>99,906.46</u>	<u>-98,772.57</u>	<u>-98.87%</u>
<b>Credit Cards</b>				
7471x - Wells Fargo Credit Card	4,425.10	8,209.49	-3,784.39	-46.1%
<b>Total Credit Cards</b>	<u>4,425.10</u>	<u>8,209.49</u>	<u>-3,784.39</u>	<u>-46.1%</u>
<b>Other Current Liabilities</b>				
7461 - Payroll Liab. YE Accruals	246,697.51	0.00	246,697.51	100.0%
7471 - Payroll Liabilites	54,764.04	126,503.05	-71,739.01	-56.71%
7499 - Other Current Liabilities	0.00	2,462.00	-2,462.00	-100.0%
2110 - Direct Deposit Liabilities	-1,000.00	0.00	-1,000.00	-100.0%
<b>Total Other Current Liabilities</b>	<u>300,461.55</u>	<u>128,965.05</u>	<u>171,496.50</u>	<u>132.98%</u>
<b>Total Current Liabilities</b>	<u>306,020.54</u>	<u>237,081.00</u>	<u>68,939.54</u>	<u>29.08%</u>
<b>Total Liabilities</b>	306,020.54	237,081.00	68,939.54	29.08%
<b>Equity</b>				
6721 - Tabor Reserve 3%	150,000.00	170,000.00	-20,000.00	-11.77%
6770 - Unassigned Fund Balance	839,651.01	1,103,695.00	-264,043.99	-23.92%
Net Income	-130,786.29	-285,017.98	154,231.69	54.11%
<b>Total Equity</b>	<u>858,864.72</u>	<u>988,677.02</u>	<u>-129,812.30</u>	<u>-13.13%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,164,885.26</u></u>	<u><u>1,225,758.02</u></u>	<u><u>-60,872.76</u></u>	<u><u>-4.97%</u></u>

**Wyatt Academy**  
**Profit & Loss Budget vs. Actual and Prev. yr**  
July 2013 through September 2014

	FY14				FY15			
	Jul '13 - Sep 14	Budget	\$ Over Budget	% of Budget	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
1310 · Tuition from Individuals	0.00	13,000.00	-13,000.00	0.0%	0.00		0.00	0.0%
1500 · Interest on Investments	233.91	500.00	-266.09	46.78%	149.48	500.00	-350.52	29.9%
1700 · Pupil Activities	0.00	62,000.00	-62,000.00	0.0%	12,014.64	47,000.00	-34,985.36	25.56%
1740 · Fees	0.00		0.00	0.0%	0.00		0.00	0.0%
1900 · 1900 Other Revenue from Local	0.00		0.00	0.0%	1,800.00		1,800.00	100.0%
1920 · Grant Income	0.00	87,000.00	-87,000.00	0.0%	91,957.50	80,000.00	11,957.50	114.95%
1940 · Book and Material Fees	0.00		0.00	0.0%	0.00		0.00	0.0%
1954 · Other Local Revenue	354,393.75	701,661.00	-347,267.25	50.51%	271,039.24	542,079.00	-271,039.76	50.0%
1990 · Misc. Revenue	-26,944.27	45,894.00	-72,838.27	-58.71%	58,311.43	45,894.00	12,417.43	127.06%
3000 · State Revenue	9,328.34	233,233.00	-223,904.66	4.0%	16,736.36	291,130.00	-274,393.64	5.75%
4000 · Federal Revenue from CDE	51,884.19	349,904.00	-298,019.81	14.83%	28,102.02	276,365.00	-248,262.98	10.17%
5700 · PPR	1,038,276.01	3,893,940.00	-2,855,663.99	26.66%	979,801.90	4,200,543.00	-3,220,741.10	23.33%
<b>Total Income</b>	<b>1,427,171.93</b>	<b>5,387,132.00</b>	<b>-3,959,960.07</b>	<b>26.49%</b>	<b>1,459,912.57</b>	<b>5,483,511.00</b>	<b>-4,023,598.43</b>	<b>26.62%</b>
<b>Gross Profit</b>	<b>1,427,171.93</b>	<b>5,387,132.00</b>	<b>-3,959,960.07</b>	<b>26.49%</b>	<b>1,459,912.57</b>	<b>5,483,511.00</b>	<b>-4,023,598.43</b>	<b>26.62%</b>
<b>Expense</b>								
0100 · Salaries	492,364.76	2,751,845.00	-2,259,480.24	17.89%	680,663.50	2,683,202.00	-2,002,538.50	25.37%
0200 · Employee Benefits	109,294.49	819,637.00	-710,342.51	13.33%	187,108.04	740,657.00	-553,548.96	25.26%
0300 · Purchased Prof. Services	150,756.27	329,690.00	-178,933.73	45.73%	129,760.02	306,571.00	-176,810.98	42.33%
0400 · Purchased Property Service	44,936.83	137,501.00	-92,564.17	32.68%	45,189.02	136,365.00	-91,175.98	33.14%
0430 · Repairs and Maintenance	9,046.67	66,138.00	-57,091.33	13.68%	59,194.13	66,138.00	-6,943.87	89.5%
0442 · Equipment Rental/Lease	13,194.06	20,000.00	-6,805.94	65.97%	6,110.72	20,000.00	-13,889.28	30.55%
0500 · Other Purchased Services	20,516.56	48,240.00	-27,723.44	42.53%	20,877.06	45,160.00	-24,282.94	46.23%
0513 · Contracted Field Trips	185.00	16,944.00	-16,759.00	1.09%	0.00	45,000.00	-45,000.00	0.0%
0515 · Student Trans/Contractors	14,148.11	45,000.00	-30,851.89	31.44%	16,382.92	25,000.00	-8,617.08	65.53%
0520 · Insurance Premiums	19,450.79	78,756.00	-59,305.21	24.7%	25,836.18	78,550.00	-52,713.82	32.89%
0580 · Travel, Regis. and Ent.	12,696.06	26,500.00	-13,803.94	47.91%	147.00	18,000.00	-17,853.00	0.82%
0594 · District Purchased Services	72,361.13	271,386.00	-199,024.87	26.66%	52,456.01	289,537.00	-237,080.99	18.12%
0595 · District Administrative Retenti	36,339.66	136,288.00	-99,948.34	26.66%	31,498.48	147,019.00	-115,520.52	21.43%
0600 · Supplies	143,370.85	233,860.00	-90,489.15	61.31%	95,708.92	236,953.00	-141,244.08	40.39%
0630 · Food	249.14	0.00	249.14	100.0%	3,399.87	3,500.00	-100.13	97.14%
0640 · Books and Periodicals	234,520.89	240,000.00	-5,479.11	97.72%	53,676.39	51,698.00	1,978.39	103.83%
0710 · Land and Improvements	0.00	0.00	0.00	0.0%	59,899.00	40,000.00	19,899.00	149.75%
0721 · Leasehold Improvements	167,637.21	155,000.00	12,637.21	108.15%	5,645.00		5,645.00	100.0%
0720 · Buildings	0.00		0.00	0.0%	5,000.00		5,000.00	100.0%
0730 · Equipment	97,670.58	115,000.00	-17,329.42	84.93%	43,440.70	50,000.00	-6,559.30	86.88%
0735 · Non-Capital Equipment	415.16	3,100.00	-2,684.84	13.39%	0.00	3,100.00	-3,100.00	0.0%
0800 · Other Objects	224.86		224.86	100.0%	0.00		0.00	0.0%
0810 · Dues and Fees	4,393.10	5,000.00	-606.90	87.86%	1,545.00	5,000.00	-3,455.00	30.9%
0830 · Interest	11,132.37	110,000.00	-98,867.63	10.12%	20,471.22	110,000.00	-89,528.78	18.61%
0840 · Contingency	34,837.28	53,247.00	-18,409.72	65.43%	0.00	338,103.00	-338,103.00	0.0%
0910 · Redemption of Principal	22,448.08	24,000.00	-1,551.92	93.53%	46,689.68	24,000.00	22,689.68	194.54%
<b>Total Expense</b>	<b>1,712,189.91</b>	<b>5,687,132.00</b>	<b>-3,974,942.09</b>	<b>30.11%</b>	<b>1,590,698.86</b>	<b>5,463,553.00</b>	<b>-3,872,854.14</b>	<b>29.12%</b>
<b>Net Income</b>	<b>-285,017.98</b>	<b>-300,000.00</b>	<b>14,982.02</b>		<b>-130,786.29</b>	<b>19,958.00</b>	<b>-150,744.29</b>	