

**WYATT ACADEMY
GENERAL FUND SUMMARY
Quarter Ended December 31, 2014**

	12/31/2014	FY 15 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Non Spendable Fund Balance	1,568.00			-	
TABOR reserve	150,000.00	150,757.00	99%	150,757.00	100%
Unassigned Fund Balance	838,083.01	890,595.00	94%	890,595.00	100%
FY15 Beginning Fund Balance	989,651.01	1,041,352.00	100%	1,273,695.00	100%
Income	2,707,058.07	5,483,511.00	49%	5,483,511.00	100%
Expenses	2,931,439.07	5,463,553.00	54%	5,463,553.00	100%
Net Income	(130,786.29)	19,958.00	-655%	19,958.00	100%
TABOR Reserve	150,000.00	156,214.00	96%	156,214.00	100%
Unassigned Fund Balance	708,864.72	905,096.00	78%	905,096.00	100%
FY14 Ending Fund Balance	858,864.72	1,061,310.00	102%	1,061,310.00	100%

Wyatt Academy
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	967,940.69	962,427.48	5,513.21	0.57%
8101B - Activity	6,322.32	0.00	6,322.32	100.0%
Total Checking/Savings	<u>974,263.01</u>	<u>962,427.48</u>	<u>11,835.53</u>	<u>1.23%</u>
Accounts Receivable				
8142 - Grants Account Receivable	28,945.49	52,634.19	-23,688.70	-45.01%
Total Accounts Receivable	<u>28,945.49</u>	<u>52,634.19</u>	<u>-23,688.70</u>	<u>-45.01%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	121,327.40	132,247.37	-10,919.97	-8.26%
Total Other Current Assets	<u>121,327.40</u>	<u>132,247.37</u>	<u>-10,919.97</u>	<u>-8.26%</u>
Total Current Assets	<u>1,124,535.90</u>	<u>1,147,309.04</u>	<u>-22,773.14</u>	<u>-1.99%</u>
TOTAL ASSETS	<u>1,124,535.90</u>	<u>1,147,309.04</u>	<u>-22,773.14</u>	<u>-1.99%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	24,937.03	78,696.50	-53,759.47	-68.31%
Total Accounts Payable	<u>24,937.03</u>	<u>78,696.50</u>	<u>-53,759.47</u>	<u>-68.31%</u>
Credit Cards				
7471x - Wells Fargo Credit Card	6,666.63	1,695.70	4,970.93	293.15%
Total Credit Cards	<u>6,666.63</u>	<u>1,695.70</u>	<u>4,970.93</u>	<u>293.15%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	246,697.51	0.00	246,697.51	100.0%
7471 - Payroll Liabilites	80,964.72	85,070.47	-4,105.75	-4.83%
7499 - Other Current Liabilities	0.00	2,462.00	-2,462.00	-100.0%
2110 - Direct Deposit Liabilities	0.00	797.50	-797.50	-100.0%
Total Other Current Liabilities	<u>327,662.23</u>	<u>88,329.97</u>	<u>239,332.26</u>	<u>270.95%</u>
Total Current Liabilities	<u>359,265.89</u>	<u>168,722.17</u>	<u>190,543.72</u>	<u>112.93%</u>
Total Liabilities	<u>359,265.89</u>	<u>168,722.17</u>	<u>190,543.72</u>	<u>112.93%</u>
Equity				
6721 - Tabor Reserve 3%	150,000.00	170,000.00	-20,000.00	-11.77%
6770 - Unassigned Fund Balance	839,651.01	1,103,695.00	-264,043.99	-23.92%
Net Income	-224,381.00	-295,108.13	70,727.13	23.97%
Total Equity	<u>765,270.01</u>	<u>978,586.87</u>	<u>-213,316.86</u>	<u>-21.8%</u>
TOTAL LIABILITIES & EQUITY	<u>1,124,535.90</u>	<u>1,147,309.04</u>	<u>-22,773.14</u>	<u>-1.99%</u>

Wyatt Academy
Profit & Loss Budget vs. Actual and Prev. yr
July 2013 through December 2014

	FY14				FY15			
	Jul - Dec 13	Budget	\$ Over Budget	% of Budget	Jul - Dec 14	Budget	\$ Over Budget	% of Budget
Income								
1310 - Tuition from Individuals	233.91	13,000.00	-12,766.09	1.8%	0.00			
1500 - Interest on Investments	9,627.70	500.00	9,127.70	1,925.54%	149.48	500.00	-350.52	29.9%
1700 - Pupil Activities	0.00	62,000.00	-62,000.00	0.0%	19,320.10	47,000.00	-27,679.90	41.11%
1740 - Fees	0.00		0.00	0.0%	0.00		0.00	0.0%
1900 - 1900 Other Revenue from Local	0.00		0.00	0.0%	1,800.00		1,800.00	100.0%
1920 - Grant Income	87,000.00	87,000.00	0.00	100.0%	91,957.50	80,000.00	11,957.50	114.95%
1940 - Book and Material Fees	0.00		0.00	0.0%	0.00		0.00	0.0%
1954 - Other Local Revenue	354,393.75	701,661.00	-347,267.25	50.51%	271,039.24	542,079.00	-271,039.76	50.0%
1990 - Misc. Revenue	-26,899.75	45,894.00	-72,793.75	-58.61%	152,642.70	45,894.00	106,748.70	332.6%
3000 - State Revenue	61,470.61	233,233.00	-171,762.39	26.36%	109,826.02	291,130.00	-181,303.98	37.72%
4000 - Federal Revenue from CDE	135,025.60	349,904.00	-214,878.40	38.59%	100,502.04	276,365.00	-175,862.96	36.37%
5700 - PPR	2,076,552.04	3,893,940.00	-1,817,387.96	53.33%	1,959,820.99	4,200,543.00	-2,240,722.01	46.66%
Total Income	2,697,403.86	5,387,132.00	-2,689,728.14	50.07%	2,707,058.07	5,483,511.00	-2,776,452.93	49.37%
Grand Profit	2,697,403.86	5,387,132.00	-2,689,728.14	50.07%	2,707,058.07	5,483,511.00	-2,776,452.93	49.37%
Expense								
0100 - Salaries	1,164,174.82	2,751,845.00	-1,587,670.18	42.31%	1,372,035.23	2,683,202.00	-1,311,166.77	51.13%
0200 - Employee Benefits	293,752.64	819,637.00	-525,884.36	35.84%	347,896.61	740,657.00	-392,760.39	46.97%
0300 - Purchased Prof. Services	271,997.24	329,690.00	-57,692.76	82.5%	219,466.72	306,571.00	-87,104.28	71.59%
0400 - Purchased Property Service	77,510.24	137,501.00	-59,990.76	56.37%	75,035.60	136,365.00	-61,329.40	55.03%
0430 - Repairs and Maintenance	21,891.98	66,138.00	-44,246.02	33.1%	55,858.22	66,138.00	-10,279.78	84.46%
0442 - Equipment Rental/Lease	18,644.75	20,000.00	-1,355.25	93.22%	14,469.35	20,000.00	-5,530.65	72.35%
0500 - Other Purchased Services	36,085.24	48,240.00	-12,154.76	74.8%	39,421.66	45,160.00	-5,738.34	87.29%
0513 - Contracted Field Trips	1,689.00	16,944.00	-15,255.00	9.97%	463.52	45,000.00	-44,536.48	1.03%
0515 - Student Trans/Contractors	28,849.72	45,000.00	-16,150.28	64.11%	35,451.84	25,000.00	10,451.84	141.81%
0520 - Insurance Premiums	33,912.66	78,756.00	-44,843.34	43.06%	48,796.25	78,550.00	-29,753.75	62.12%
0580 - Travel, Regis. and Ent.	15,326.27	26,500.00	-11,173.73	57.84%	2,612.99	18,000.00	-15,387.01	14.52%
0594 - District Purchased Services	145,789.76	271,386.00	-125,596.24	53.72%	120,665.02	289,537.00	-168,871.98	41.68%
0595 - District Administrative Retenti	72,679.32	136,288.00	-63,608.68	53.33%	62,996.96	147,019.00	-84,022.04	42.85%
0600 - Supplies	178,943.19	233,860.00	-54,916.81	76.52%	144,002.80	236,953.00	-92,950.20	60.77%
0630 - Food	4,552.42	0.00	4,552.42	100.0%	5,530.17	3,500.00	2,030.17	158.01%
0640 - Books and Periodicals	238,862.60	240,000.00	-1,137.40	99.53%	54,176.84	51,698.00	2,478.84	104.8%
0710 - Land and Improvements	0.00	0.00	0.00	0.0%	213,507.11	40,000.00	173,507.11	533.77%
0721 - Leasehold Improvements	176,037.21	155,000.00	21,037.21	113.57%	0.00		0.00	0.0%
0730 - Equipment	103,081.63	115,000.00	-11,918.37	89.64%	49,706.28	50,000.00	-293.72	99.41%
0735 - Non-Capital Equipment	415.16	3,100.00	-2,684.84	13.39%	0.00	3,100.00	-3,100.00	0.0%
0800 - Other Objects	224.86		224.86	100.0%	0.00		0.00	0.0%
0810 - Dues and Fees	6,093.10	5,000.00	1,093.10	121.86%	2,185.00	5,000.00	-2,815.00	43.7%
0830 - Interest	22,012.20	110,000.00	-87,987.80	20.01%	20,471.22	110,000.00	-89,528.78	18.61%
0840 - Contingency	34,837.28	53,247.00	-18,409.72	65.43%	0.00	338,103.00	-338,103.00	0.0%
0910 - Redemption of Principal	45,148.70	24,000.00	21,148.70	188.12%	46,689.68	24,000.00	22,689.68	194.54%
Total Expense	2,992,511.99	5,687,132.00	-2,694,620.01	52.62%	2,931,439.07	5,463,553.00	-2,532,113.93	53.65%
Net Income	-295,108.13	-300,000.00	4,891.87	98.37%	-224,381.00	19,958.00	-244,339.00	-1,124.27%