

Wyatt Academy Denver
General Fund Summary

Quarter Ended December 31, 2015

	12/31/2015	FY16 Budgeted Amount	Projected Year End Percentage	Projected Year End Final	Percentage to Projected Final
FY16 Beginning Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Beginning TABOR Reserve	160,000	160,000	100.00%	160,000	100.00%
FY16 Beginning Unassigned Fund Balance	444,069	444,069	100.00%	444,069	100.00%
FY16 Beginning Total Equity	1,104,069	444,069	248.63%	1,104,069	100.00%
Income	2,785,251	5,294,765	52.60%	5,294,765	100.00%
Expenses	2,703,801	5,584,346	48.42%	5,584,346	100.00%
Net Income	81,450	(289,581)		(289,581)	
FY16 Ending Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Ending TABOR Reserve	160,000	144,840	110.47%	144,840	100.00%
FY16 Ending Unassigned Fund Balance	525,519	419,648	125.23%	169,648	40.43%
FY16 Ending Fund Balance	1,185,519	1,064,488		814,488	

Wyatt Academy
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A · Operating	806,651.21	967,940.69	-161,289.48	-16.66%
8101B · Activity	4,867.03	6,322.32	-1,455.29	-23.02%
8101C · Savings	498,154.58	0.00	498,154.58	100.0%
Total Checking/Savings	<u>1,309,672.82</u>	<u>974,263.01</u>	<u>335,409.81</u>	<u>34.43%</u>
Accounts Receivable				
8142 · Grants Account Receivable	90,634.87	28,945.49	61,689.38	213.12%
Total Accounts Receivable	<u>90,634.87</u>	<u>28,945.49</u>	<u>61,689.38</u>	<u>213.12%</u>
Other Current Assets				
8141 · TABOR Receivable from DPS	124,906.22	121,327.40	3,578.82	2.95%
Total Other Current Assets	<u>124,906.22</u>	<u>121,327.40</u>	<u>3,578.82</u>	<u>2.95%</u>
Total Current Assets	<u>1,525,213.91</u>	<u>1,124,535.90</u>	<u>400,678.01</u>	<u>35.63%</u>
TOTAL ASSETS	<u>1,525,213.91</u>	<u>1,124,535.90</u>	<u>400,678.01</u>	<u>35.63%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	5,808.29	27,176.95	-21,368.66	-78.63%
Total Accounts Payable	<u>5,808.29</u>	<u>27,176.95</u>	<u>-21,368.66</u>	<u>-78.63%</u>
Credit Cards				
7471x · Wells Fargo Credit Card	6,310.77	6,666.63	-355.86	-5.34%
Total Credit Cards	<u>6,310.77</u>	<u>6,666.63</u>	<u>-355.86</u>	<u>-5.34%</u>
Other Current Liabilities				
7461 · Payroll Liab. YE Accruals	249,755.39	246,697.51	3,057.88	1.24%
7471 · Payroll Liabilites	77,498.53	80,964.72	-3,466.19	-4.28%
2110 · Direct Deposit Liabilities	321.92	0.00	321.92	100.0%
Total Other Current Liabilities	<u>327,575.84</u>	<u>327,662.23</u>	<u>-86.39</u>	<u>-0.03%</u>
Total Current Liabilities	<u>339,694.90</u>	<u>361,505.81</u>	<u>-21,810.91</u>	<u>-6.03%</u>
Total Liabilities	<u>339,694.90</u>	<u>361,505.81</u>	<u>-21,810.91</u>	<u>-6.03%</u>
Equity				
6720 · Restricted Fund Balance	500,000.00	0.00	500,000.00	100.0%
6721 · Tabor Reserve 3%	160,000.00	150,000.00	10,000.00	6.67%
6770 · Unassigned Fund Balance	444,068.91	839,651.01	-395,582.10	-47.11%
Net Income	<u>81,450.10</u>	<u>-226,620.92</u>	<u>308,071.02</u>	<u>135.94%</u>
Total Equity	<u>1,185,519.01</u>	<u>763,030.09</u>	<u>422,488.92</u>	<u>55.37%</u>
TOTAL LIABILITIES & EQUITY	<u>1,525,213.91</u>	<u>1,124,535.90</u>	<u>400,678.01</u>	<u>35.63%</u>

Wyatt Academy
Profit & Loss Budget vs. Actual
July through December 2014

	FY15				FY16			
	Jul - Dec 14	Budget	\$ Over Budget	% of Budget	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
Income								
1500 - Interest on Investments	149.48	500.00	-350.52	29.9%	145.59	500.00	-354.41	29.12%
1700 - Pupil Activities	19,320.10	53,500.00	-34,179.90	36.11%	-246.30	53,500.00	-53,746.30	-0.46%
1900 - 1900 Other Revenue from Local	1,800.01				-			
1920 - Grant Income	91,957.50	236,428.00	-144,470.50	38.9%	100,000.00	150,000.00	-50,000.00	66.67%
1954 - Other Local Revenue	271,039.24	543,590.00	-272,550.76	49.86%	298,385.82	540,319.00	-241,933.18	55.22%
1990 - Misc. Revenue	167,328.70	235,000.00	-67,671.30	71.2%	33,878.91			
3000 - State Revenue	109,826.02	286,136.00	-176,309.98	38.38%	204,434.36	315,199.00	-110,764.64	64.86%
4000 - Federal Revenue from CDE	100,502.04	346,394.00	-245,891.96	29.01%	170,528.44	466,781.00	-296,252.56	36.53%
5700 - PPR	1,959,820.98	3,989,641.00	-2,029,820.02	49.12%	1,978,124.46	3,768,466.00	-1,790,341.54	52.49%
Total Income	2,721,744.07	5,691,189.00	-2,969,444.93	47.82%	2,785,251.28	5,294,765.00	-2,509,513.72	52.6%
Gross Profit	2,721,744.07	5,691,189.00	-2,969,444.93	47.82%	2,785,251.28	5,294,765.00	-2,509,513.72	52.6%
Expense								
0100 - Salaries	1,369,795.23	2,757,860.00	-1,388,064.77	49.67%	1,346,851.38	2,733,626.00	-1,386,774.62	49.27%
0200 - Employee Benefits	347,896.61	789,376.00	-441,479.39	44.07%	311,958.58	734,825.00	-422,866.42	42.45%
0300 - Purchased Prof. Services	220,377.03	335,077.00	-114,699.97	65.77%	161,346.18	328,977.00	-167,630.82	49.05%
0400 - Purchased Property Service	77,275.60	156,565.00	-79,289.40	49.36%	72,173.12	162,701.00	-90,527.88	44.36%
0430 - Repairs and Maintenance	66,503.22	80,000.00	-13,496.78	83.13%	64,632.32	75,000.00	-10,367.68	86.18%
0442 - Equipment Rental/Lease	14,829.23	20,000.00	-5,170.77	74.15%	11,195.23	30,000.00	-18,804.77	37.32%
0500 - Other Purchased Services	34,114.67	47,060.00	-12,945.33	72.49%	31,975.03	43,320.00	-11,344.97	73.81%
0513 - Contracted Field Trips	463.52	20,000.00	-19,536.48	2.32%	2,644.38	10,000.00	-7,355.62	26.44%
0515 - Student Trans/Contractors	36,478.84	60,000.00	-23,521.16	60.8%	36,521.70	70,000.00	-33,478.30	52.17%
0520 - Insurance Premiums	48,796.25	84,774.00	-35,977.75	57.56%	41,372.82	66,201.00	-24,828.18	62.5%
0580 - Travel, Regis. and Ent.	2,612.99	15,000.00	-12,387.01	17.42%	922.78	15,000.00	-14,077.22	6.15%
0594 - District Purchased Services	135,351.02	274,982.00	-139,630.98	49.22%	113,397.42	201,686.00	-88,288.58	56.23%
0595 - District Administrative Retenti	62,996.96	139,637.00	-76,640.04	45.12%	69,903.02	131,897.00	-61,993.98	53.0%
0600 - Supplies	144,002.80	231,443.00	-87,440.20	62.22%	84,162.66	230,534.00	-146,371.34	36.51%
0630 - Food	5,530.17	9,500.00	-3,969.83	58.21%	13,081.00	9,500.00	3,581.00	137.7%
0640 - Books and Periodicals	54,176.84	60,000.00	-5,823.16	90.3%	58,297.05	100,000.00	-41,702.95	58.3%
0710 - Land and Improvements	-				165,189.08	425,000.00	-259,810.92	38.87%
0721 - Leasehold Improvements	208,292.14	240,000.00	-31,707.86	86.79%	-			
0730 - Equipment	49,706.28	105,000.00	-55,293.72	47.34%	44,067.49	62,000.00	-17,932.51	71.08%
0800 - Other Objects	-				48.29			
0810 - Dues and Fees	2,004.69	5,000.00	-2,995.31	40.09%	6,900.75	10,000.00	-3,099.25	69.01%
0830 - Interest	20,471.22	44,357.00	-23,885.78	46.15%	18,334.46	40,000.00	-21,665.54	45.84%
0840 - Contingency	0.00	20,079.00	-20,079.00	0.0%	0.00	10,079.00	-10,079.00	0.0%
0910 - Redemption of Principal	46,689.68	184,000.00	-137,310.32	25.38%	48,826.44	94,000.00	-45,173.56	51.94%
Total Expense	2,948,364.99	5,679,710.00	-2,731,345.01	51.91%	2,703,801.18	5,584,346.00	-2,880,544.82	48.42%
Net Income	-226,620.92	11,479.00	-238,099.92	-1,974.22%	81,450.10	-289,581.00	371,031.10	-28.13%