

Wyatt Academy Denver
General Fund Summary

Quarter Ended March 31, 2016

	3/31/2016	FY16 Budgeted Amount	Percentage	Projected Year End Final	Percentage to Projected Final
FY16 Beginning Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Beginning TABOR Reserve	160,000	160,000	100.00%	160,000	100.00%
FY16 Beginning Unassigned Fund Balance	444,069	444,069	100.00%	444,069	100.00%
FY16 Beginning Total Equity	1,104,069	1,104,069	100.00%	1,104,069	100.00%
Income	4,887,275	5,405,575	90.41%	5,080,085	93.98%
Expenses	4,109,801	5,686,561	72.27%	5,341,936	93.94%
Net Income	777,475	(280,986)		(261,850)	
FY16 Ending Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Ending TABOR Reserve	160,000	144,840	110.47%	144,840	100.00%
FY16 Ending Unassigned Fund Balance	1,221,544	178,243	685.33%	197,379	110.74%
FY16 Ending Fund Balance	1,881,544	823,083		842,219	

Wyatt Academy
Balance Sheet Prev Year Comparison
As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A · Operating	1,609,707.76	2,044,473.16	-434,765.40	-21.27%
8101B · Activity	4,786.75	5,972.32	-1,185.57	-19.85%
8101C · Savings	497,281.58	0.00	497,281.58	100.0%
Total Checking/Savings	<u>2,111,776.09</u>	<u>2,050,445.48</u>	<u>61,330.61</u>	<u>2.99%</u>
Accounts Receivable				
8142 · Grants Account Receivable	0.00	154,312.99	-154,312.99	-100.0%
Total Accounts Receivable	<u>0.00</u>	<u>154,312.99</u>	<u>-154,312.99</u>	<u>-100.0%</u>
Other Current Assets				
8141 · TABOR Receivable from DPS	116,786.82	121,327.40	-4,540.58	-3.74%
Total Other Current Assets	<u>116,786.82</u>	<u>121,327.40</u>	<u>-4,540.58</u>	<u>-3.74%</u>
Total Current Assets	<u>2,228,562.91</u>	<u>2,326,085.87</u>	<u>-97,522.96</u>	<u>-4.19%</u>
TOTAL ASSETS	<u><u>2,228,562.91</u></u>	<u><u>2,326,085.87</u></u>	<u><u>-97,522.96</u></u>	<u><u>-4.19%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	8,355.55	13,798.97	-5,443.42	-39.45%
Total Accounts Payable	<u>8,355.55</u>	<u>13,798.97</u>	<u>-5,443.42</u>	<u>-39.45%</u>
Credit Cards				
7471x · Wells Fargo Credit Card	5,181.12	1,507.97	3,673.15	243.58%
Total Credit Cards	<u>5,181.12</u>	<u>1,507.97</u>	<u>3,673.15</u>	<u>243.58%</u>
Other Current Liabilities				
7461 · Payroll Liab. YE Accruals	249,755.39	246,697.51	3,057.88	1.24%
7471 · Payroll Liabilites	83,727.07	89,530.43	-5,803.36	-6.48%
Total Other Current Liabilities	<u>333,482.46</u>	<u>336,227.94</u>	<u>-2,745.48</u>	<u>-0.82%</u>
Total Current Liabilities	<u>347,019.13</u>	<u>351,534.88</u>	<u>-4,515.75</u>	<u>-1.29%</u>
Total Liabilities	<u>347,019.13</u>	<u>351,534.88</u>	<u>-4,515.75</u>	<u>-1.29%</u>
Equity				
6720 · Restricted Fund Balance	500,000.00	0.00	500,000.00	100.0%
6721 · Tabor Reserve 3%	160,000.00	150,000.00	10,000.00	6.67%
6770 · Unassigned Fund Balance	444,068.91	839,651.01	-395,582.10	-47.11%
Net Income	<u>777,474.87</u>	<u>984,899.98</u>	<u>-207,425.11</u>	<u>-21.06%</u>
Total Equity	<u>1,881,543.78</u>	<u>1,974,550.99</u>	<u>-93,007.21</u>	<u>-4.71%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,228,562.91</u></u>	<u><u>2,326,085.87</u></u>	<u><u>-97,522.96</u></u>	<u><u>-4.19%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual
July 2015 through March 2016

	FY15				FY16			
	Jul '14 - Mar 15	Budget	\$ Over Budget	% of Budget	Jul '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Income								
1500 · Interest on Investments	149.48	500.00	-350.52	29.9%	145.59	500.00	-354.41	29.12%
1700 · Pupil Activities	20,579.10	53,500.00	-32,920.90	38.47%	13,614.27	53,500.00	-39,885.73	25.45%
1740 · Fees	852.57				0.00			
1900 · 1900 Other Revenue from Local	59,495.01				0.00			
1920 · Grant Income	91,957.50	236,428.00	-144,470.50	38.9%	100,000.00	150,000.00	-50,000.00	66.67%
1940 · Book and Material Fees					1,760.87			
1954 · Other Local Revenue	533,749.68	543,590.00	-9,840.32	98.19%	590,340.38	538,128.00	52,212.38	109.7%
1990 · Misc. Revenue	182,206.31	235,000.00	-52,793.69	77.54%	34,083.61			
3000 · State Revenue	236,030.51	286,136.00	-50,105.49	82.49%	270,645.77	437,127.00	-166,481.23	61.92%
4000 · Federal Revenue from CDE	294,971.34	346,394.00	-51,422.66	85.16%	158,179.38	509,780.00	-351,600.62	31.03%
5700 · PPR	3,967,629.75	3,989,641.00	-22,011.25	99.45%	3,718,505.59	3,716,540.00	1,965.59	100.05%
Total Income	5,387,621.25	5,691,189.00	-303,567.75	94.67%	4,887,275.46	5,405,575.00	-518,299.54	90.41%
Gross Profit	5,387,621.25	5,691,189.00	-303,567.75	94.67%	4,887,275.46	5,405,575.00	-518,299.54	90.41%
Expense								
0100 · Salaries	2,048,776.51	2,757,860.00	-709,083.49	74.29%	2,008,159.51	2,733,626.00	-725,466.49	73.46%
0200 · Employee Benefits	538,012.82	789,376.00	-251,363.18	68.16%	475,082.64	704,191.00	-229,108.36	67.47%
0300 · Purchased Prof. Services	324,447.13	335,077.00	-10,629.87	96.83%	338,992.05	408,627.00	-69,634.95	82.96%
0400 · Purchased Property Service	110,996.44	156,565.00	-45,568.56	70.9%	108,239.25	162,701.00	-54,461.75	66.53%
0430 · Repairs and Maintenance	76,486.96	80,000.00	-3,513.04	95.61%	72,127.24	75,000.00	-2,872.76	96.17%
0442 · Equipment Rental/Lease	22,592.68	20,000.00	2,592.68	112.96%	19,565.69	30,000.00	-10,434.31	65.22%
0500 · Other Purchased Services	51,052.20	47,060.00	3,992.20	108.48%	50,885.71	43,320.00	7,565.71	117.47%
0513 · Contracted Field Trips	4,028.28	20,000.00	-15,971.72	20.14%	5,892.24	10,000.00	-4,107.76	58.92%
0515 · Student Trans/Contractors	60,463.99	60,000.00	463.99	100.77%	8,501.50	70,000.00	-61,498.50	12.15%
0520 · Insurance Premiums	64,156.63	84,774.00	-20,617.37	75.68%	61,022.32	66,201.00	-5,178.68	92.18%
0580 · Travel, Regis. and Ent.	4,095.50	15,000.00	-10,904.50	27.3%	2,006.90	15,000.00	-12,993.10	13.38%
0594 · District Purchased Services	276,697.08	274,982.00	1,715.08	100.62%	280,694.52	201,112.00	79,582.52	139.57%
0595 · District Administrative Retenti	127,180.78	139,637.00	-12,456.22	91.08%	132,700.82	130,079.00	2,621.82	102.02%
0600 · Supplies	196,925.44	231,443.00	-34,517.56	85.09%	132,438.24	230,504.00	-98,065.76	57.46%
0630 · Food	7,451.22	9,500.00	-2,048.78	78.43%	17,747.73	13,500.00	4,247.73	131.47%
0640 · Books and Periodicals	57,659.28	60,000.00	-2,340.72	96.1%	42,128.95	101,700.00	-59,571.05	41.43%
0710 · Land and Improvements	0.00				199,044.60	425,000.00	-225,955.40	46.83%
0721 · Leasehold Improvements	245,253.31	240,000.00	5,253.31	102.19%	0.00			
0730 · Equipment	83,005.44	105,000.00	-21,994.56	79.05%	46,395.11	62,000.00	-15,604.89	74.83%
0800 · Other Objects	13.54				71.29			
0810 · Dues and Fees	2,684.69	5,000.00	-2,315.31	53.69%	7,362.93	10,000.00	-2,637.07	73.63%
0830 · Interest	30,312.15	44,357.00	-14,044.85	68.34%	27,088.95	40,000.00	-12,911.05	67.72%
0840 · Contingency	0.00	20,079.00	-20,079.00	0.0%	0.00	60,000.00	-60,000.00	0.0%
0910 · Redemption of Principal	70,429.20	184,000.00	-113,570.80	38.28%	73,652.40	94,000.00	-20,347.60	78.35%
Total Expense	4,402,721.27	5,679,710.00	-1,276,988.73	77.52%	4,109,800.59	5,686,561.00	-1,576,760.41	72.27%
Net Income	984,899.98	11,479.00	973,420.98	8,580.02%	777,474.87	-280,986.00	1,058,460.87	-276.7%