

Wyatt Academy Denver
General Fund Summary

Quarter Ended June 30, 2016

	6/30/2016	FY16 Budgeted Amount	Percentage	Projected Year End Final	Percentage to Projected Final
FY16 Beginning Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Beginning TABOR Reserve	160,000	160,000	100.00%	160,000	100.00%
FY16 Beginning Unassigned Fund Balance	444,069	444,069	100.00%	444,069	100.00%
FY16 Beginning Total Equity	1,104,069	1,104,069	100.00%	1,104,069	100.00%
Income	5,229,669	5,405,575	96.75%	5,080,085	93.98%
Expenses	5,392,310	5,686,561	94.83%	5,341,936	93.94%
Net Income	(162,641)	(280,986)		(261,850)	
FY16 Ending Restricted Fund Balance	500,000	500,000	100.00%	500,000	100.00%
FY16 Ending TABOR Reserve	160,000	144,840	110.47%	144,840	100.00%
FY16 Ending Unassigned Fund Balance	281,428	178,243	157.89%	197,379	110.74%
FY16 Ending Fund Balance	941,428	823,083		842,219	

Wyatt Academy
Balance Sheet Prev Year Comparison
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A · Operating	1,238,872.48	1,213,736.14	25,136.34	2.07%
8101B · Activity	4,696.48	5,467.36	-770.88	-14.1%
Total Checking/Savings	<u>1,243,568.96</u>	<u>1,219,203.50</u>	<u>24,365.46</u>	<u>2.0%</u>
Accounts Receivable				
8142 · Grants Account Receivable	56,568.65	226,993.75	-170,425.10	-75.08%
Total Accounts Receivable	<u>56,568.65</u>	<u>226,993.75</u>	<u>-170,425.10</u>	<u>-75.08%</u>
Other Current Assets				
8141 · TABOR Receivable from DPS	0.00	121,327.40	-121,327.40	-100.0%
8181 · Prepaid Expenses General	0.00	6,742.00	-6,742.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>128,069.40</u>	<u>-128,069.40</u>	<u>-100.0%</u>
Total Current Assets	<u>1,300,137.61</u>	<u>1,574,266.65</u>	<u>-274,129.04</u>	<u>-17.41%</u>
TOTAL ASSETS	<u><u>1,300,137.61</u></u>	<u><u>1,574,266.65</u></u>	<u><u>-274,129.04</u></u>	<u><u>-17.41%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	10,913.33	122,203.35	-111,290.02	-91.07%
Total Accounts Payable	<u>10,913.33</u>	<u>122,203.35</u>	<u>-111,290.02</u>	<u>-91.07%</u>
Credit Cards				
7471x · Wells Fargo Credit Card	5,033.88	7,947.61	-2,913.73	-36.66%
Total Credit Cards	<u>5,033.88</u>	<u>7,947.61</u>	<u>-2,913.73</u>	<u>-36.66%</u>
Other Current Liabilities				
7461 · Payroll Liab. YE Accruals	249,755.39	249,755.39	0.00	0.0%
7471 · Payroll Liabilites	93,006.74	88,409.39	4,597.35	5.2%
2110 · Direct Deposit Liabilities	0.00	1,882.00	-1,882.00	-100.0%
Total Other Current Liabilities	<u>342,762.13</u>	<u>340,046.78</u>	<u>2,715.35</u>	<u>0.8%</u>
Total Current Liabilities	<u>358,709.34</u>	<u>470,197.74</u>	<u>-111,488.40</u>	<u>-23.71%</u>
Total Liabilities	<u>358,709.34</u>	<u>470,197.74</u>	<u>-111,488.40</u>	<u>-23.71%</u>
Equity				
6710 · Non-Spendable Fund Balance	0.00	6,742.00	-6,742.00	-100.0%
6720 · Restricted Fund Balance	500,000.00	0.00	500,000.00	100.0%
6721 · Tabor Reserve 3%	150,000.00	160,000.00	-10,000.00	-6.25%
6770 · Unassigned Fund Balance	454,068.91	822,909.01	-368,840.10	-44.82%
Net Income	<u>-162,640.64</u>	<u>114,417.90</u>	<u>-277,058.54</u>	<u>-242.15%</u>
Total Equity	<u>941,428.27</u>	<u>1,104,068.91</u>	<u>-162,640.64</u>	<u>-14.73%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,300,137.61</u></u>	<u><u>1,574,266.65</u></u>	<u><u>-274,129.04</u></u>	<u><u>-17.41%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	FY15				FY16			
	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Income								
1500 · Interest on Investments	149.48	500.00	-350.52	29.9%	145.95	500.00	-354.05	29.19%
1700 · Pupil Activities	22,649.10	53,500.00	-30,850.90	42.34%	17,429.05	53,500.00	-36,070.95	32.58%
1740 · Fees	852.57	0.00	852.57	100.0%	0.00	0.00	0.00	0.0%
1900 · 1900 Other Revenue from Local	59,495.01	0.00	59,495.01	100.0%	14,225.00	0.00	14,225.00	100.0%
1920 · Grant Income	91,957.50	236,428.00	-144,470.50	38.9%	100,000.00	150,000.00	-50,000.00	66.67%
1940 · Book and Material Fees	0.00	0.00	0.00	0.0%	1,760.87	0.00	1,760.87	100.0%
1954 · Other Local Revenue	597,813.66	543,590.00	54,223.66	109.98%	520,060.52	538,128.00	-18,067.48	96.64%
1990 · Misc. Revenue	182,297.45	235,000.00	-52,702.55	77.57%	34,083.61	0.00	34,083.61	100.0%
3954 · State Revenue	405,298.57	286,136.00	119,162.57	141.65%	473,517.35	437,127.00	36,390.35	108.33%
4954 · Federal Revenue from CDE	501,042.61	346,394.00	154,648.61	144.65%	323,652.00	509,780.00	-186,128.00	63.49%
5700 · PPR	3,967,629.75	3,989,641.00	-22,011.25	99.45%	3,744,794.86	3,716,540.00	28,254.86	100.76%
Total Income	5,829,185.70	5,691,189.00	137,996.70	102.43%	5,229,669.21	5,405,575.00	-175,905.79	96.75%
Gross Profit	5,829,185.70	5,691,189.00	137,996.70	102.43%	5,229,669.21	5,405,575.00	-175,905.79	96.75%
Expense								
0100 · Salaries	2,774,418.97	2,757,860.00	16,558.97	100.6%	2,732,808.41	2,733,626.00	-817.59	99.97%
0200 · Employee Benefits	683,150.26	789,376.00	-106,225.74	86.54%	648,998.88	704,191.00	-55,192.12	92.16%
0300 · Purchased Prof. Services	451,896.03	335,077.00	116,819.03	134.86%	493,213.45	408,627.00	84,586.45	120.7%
0400 · Purchased Property Service	141,801.98	156,565.00	-14,763.02	90.57%	138,023.35	162,701.00	-24,677.65	84.83%
0430 · Repairs and Maintenance	93,742.15	80,000.00	13,742.15	117.18%	101,849.50	75,000.00	26,849.50	135.8%
0442 · Equipment Rental/Lease	30,542.53	20,000.00	10,542.53	152.71%	27,449.47	30,000.00	-2,550.53	91.5%
0500 · Other Purchased Services	67,838.83	47,060.00	20,778.83	144.15%	66,166.41	43,320.00	22,846.41	152.74%
0513 · Contracted Field Trips	3,518.50	20,000.00	-16,481.50	17.59%	8,969.19	10,000.00	-1,030.81	89.69%
0515 · Student Trans/Contractors	62,596.99	60,000.00	2,596.99	104.33%	12,568.50	70,000.00	-57,431.50	17.96%
0520 · Insurance Premiums	71,801.51	84,774.00	-12,972.49	84.7%	68,168.40	66,201.00	1,967.40	102.97%
0580 · Travel, Regis. and Ent.	15,215.40	15,000.00	215.40	101.44%	2,964.21	15,000.00	-12,035.79	19.76%
0594 · District Purchased Services	277,764.58	274,982.00	2,782.58	101.01%	280,694.52	201,112.00	79,582.52	139.57%
0595 · District Administrative Retenti	128,306.00	139,637.00	-11,331.00	91.89%	132,700.82	130,079.00	2,621.82	102.02%
0600 · Supplies	235,497.47	231,443.00	4,054.47	101.75%	176,667.87	230,504.00	-53,836.13	76.64%
0630 · Food	11,766.09	9,500.00	2,266.09	123.85%	21,926.08	13,500.00	8,426.08	162.42%
0640 · Books and Periodicals	170,506.08	60,000.00	110,506.08	284.18%	90,812.96	101,700.00	-10,887.04	89.3%
0710 · Land and Improvements	0.00	0.00	0.00	0.0%	199,044.60	425,000.00	-225,955.40	46.83%
0721 · Leasehold Improvements	247,615.97	240,000.00	7,615.97	103.17%	0.00	0.00	0.00	0.0%
0730 · Equipment	109,828.23	105,000.00	4,828.23	104.6%	46,944.11	62,000.00	-15,055.89	75.72%
0735 · Non-Capital Equipment	0.00	0.00	0.00	0.0%	583.10	0.00	583.10	100.0%
0800 · Other Objects	13.54	0.00	13.54	100.0%	71.29	0.00	71.29	100.0%
0810 · Dues and Fees	2,624.89	5,000.00	-2,375.11	52.5%	7,362.93	10,000.00	-2,637.07	73.63%
0830 · Interest	39,886.01	44,357.00	-4,470.99	89.92%	35,564.15	40,000.00	-4,435.85	88.91%
0840 · Contingency	0.00	20,079.00	-20,079.00	0.0%	0.00	60,000.00	-60,000.00	0.0%
0910 · Redemption of Principal	94,435.79	184,000.00	-89,564.21	51.32%	98,757.65	94,000.00	4,757.65	105.06%
Total Expense	5,714,767.80	5,679,710.00	35,057.80	100.62%	5,392,309.85	5,686,561.00	-294,251.15	94.83%
Net Income	114,417.90	11,479.00	102,938.90	996.76%	-162,640.64	-280,986.00	118,345.36	57.88%