

Wyatt Academy Denver
General Fund Summary

Quarter Ended December 31, 2016

	12/31/2016	FY17 Budgeted Amount	Percentage	Projected Year End Final	Percentage to Projected Final
FY17 Beginning TABOR Reserve	152,000	146,874	103.49%	152,000	100.00%
FY17 Beginning Unassigned Fund Balance	800,440	676,209	118.37%	800,440	100.00%
FY17 Beginning Total Equity	952,440	823,083	115.72%	952,440	100.00%
Income	2,179,789	4,566,513	47.73%	4,566,513	100.00%
Expenses	2,409,912	4,724,238	51.01%	4,724,238	100.00%
Net Income	(230,123)	(157,725)		(157,725)	
FY17 Ending TABOR Reserve	152,000	144,840	104.94%	152,000	104.94%
FY17 Ending Unassigned Fund Balance	570,318	520,518	109.57%	642,715	123.48%
FY17 Ending Fund Balance	722,318	665,358		794,715	

Wyatt Academy
Balance Sheet Prev Year Comparison
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	1,044,814.47	808,090.03	236,724.44	29.29%
8101B - Activity	0.00	4,867.03	-4,867.03	-100.0%
8101C - Savings	0.00	498,154.58	-498,154.58	-100.0%
Total Checking/Savings	<u>1,044,814.47</u>	<u>1,311,111.64</u>	<u>-266,297.17</u>	<u>-20.31%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	0.00	124,906.22	-124,906.22	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>124,906.22</u>	<u>-124,906.22</u>	<u>-100.0%</u>
Total Current Assets	<u>1,044,814.47</u>	<u>1,436,017.86</u>	<u>-391,203.39</u>	<u>-27.24%</u>
TOTAL ASSETS	<u><u>1,044,814.47</u></u>	<u><u>1,436,017.86</u></u>	<u><u>-391,203.39</u></u>	<u><u>-27.24%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	2,436.83	57,263.93	-54,827.10	-95.75%
Total Accounts Payable	<u>2,436.83</u>	<u>57,263.93</u>	<u>-54,827.10</u>	<u>-95.75%</u>
Credit Cards				
7471x - Wells Fargo Credit Card	15,193.53	6,310.77	8,882.76	140.76%
Total Credit Cards	<u>15,193.53</u>	<u>6,310.77</u>	<u>8,882.76</u>	<u>140.76%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	238,743.17	249,755.39	-11,012.22	-4.41%
7471 - Payroll Liabilites	68,375.05	77,388.91	-9,013.86	-11.65%
2110 - Direct Deposit Liabilities	-2,251.94	321.92	-2,573.86	-799.53%
Total Other Current Liabilities	<u>304,866.28</u>	<u>327,466.22</u>	<u>-22,599.94</u>	<u>-6.9%</u>
Total Current Liabilities	<u>322,496.64</u>	<u>391,040.92</u>	<u>-68,544.28</u>	<u>-17.53%</u>
Total Liabilities	<u>322,496.64</u>	<u>391,040.92</u>	<u>-68,544.28</u>	<u>-17.53%</u>
Equity				
6720 - Restricted Fund Balance	0.00	500,000.00	-500,000.00	-100.0%
6721 - Tabor Reserve 3%	152,000.00	160,000.00	-8,000.00	-5.0%
6770 - Unassigned Fund Balance	800,440.49	444,068.91	356,371.58	80.25%
Net Income	-230,122.66	-59,091.97	-171,030.69	-289.43%
Total Equity	<u>722,317.83</u>	<u>1,044,976.94</u>	<u>-322,659.11</u>	<u>-30.88%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,044,814.47</u></u>	<u><u>1,436,017.86</u></u>	<u><u>-391,203.39</u></u>	<u><u>-27.24%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual
July through December 2016

	FY16				FY17			
	Jul - Dec 15	Budget	\$ Over Budget	% of Budget	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Income								
1500 · Interest on Investments	145.59	500.00	-354.41	29.12%	0.00	500.00	-500.00	0.0%
1700 · Pupil Activities	10,108.70	53,500.00	-43,391.30	18.9%	14,242.13	53,500.00	-39,257.87	26.62%
1900 · 1900 Other Revenue from Local	14,225.00	0.00	14,225.00	100.0%	0.00	0.00	0.00	0.0%
1920 · Grant Income	100,000.00	150,000.00	-50,000.00	66.67%	489.00	0.00	489.00	100.0%
1940 · Book and Material Fees	1,760.87	0.00	1,760.87	100.0%	0.00	0.00	0.00	0.0%
1954 · Other Local Revenue	284,160.82	538,128.00	-253,967.18	52.81%	224,057.51	468,891.00	-244,833.49	47.79%
1990 · Misc. Revenue	33,878.91	0.00	33,878.91	100.0%	522.25	0.00	522.25	100.0%
3954 · State Revenue	204,434.36	437,127.00	-232,692.64	46.77%	271,655.48	351,982.00	-80,326.52	77.18%
4954 · Federal Revenue from CDE	79,893.57	509,780.00	-429,886.43	15.67%	48,634.50	266,781.00	-218,146.50	18.23%
5700 · PPR	1,978,124.46	3,716,540.00	-1,738,415.54	53.23%	1,620,188.20	3,424,859.00	-1,804,670.80	47.31%
Total Income	2,706,732.28	5,405,575.00	-2,698,842.72	50.07%	2,179,789.07	4,566,513.00	-2,386,723.93	47.73%
Gross Profit	2,706,732.28	5,405,575.00	-2,698,842.72	50.07%	2,179,789.07	4,566,513.00	-2,386,723.93	47.73%
Expense								
0100 · Salaries	1,346,851.38	2,733,626.00	-1,386,774.62	49.27%	1,144,378.83	2,271,000.00	-1,126,621.17	50.39%
0200 · Employee Benefits	311,958.58	704,191.00	-392,232.42	44.3%	279,717.36	655,897.00	-376,179.64	42.65%
0300 · Purchased Prof. Services	183,776.18	408,627.00	-224,850.82	44.97%	248,340.84	394,176.00	-145,835.16	63.0%
0400 · Purchased Property Service	72,923.12	162,701.00	-89,777.88	44.82%	66,936.67	162,701.00	-95,764.33	41.14%
0430 · Repairs and Maintenance	44,119.84	75,000.00	-30,880.16	58.83%	40,076.10	75,000.00	-34,923.90	53.44%
0442 · Equipment Rental/Lease	11,285.20	30,000.00	-18,714.80	37.62%	17,675.39	30,000.00	-12,324.61	58.92%
0500 · Other Purchased Services	32,493.43	43,320.00	-10,826.57	75.01%	38,089.60	43,320.00	-5,230.40	87.93%
0513 · Contracted Field Trips	3,494.38	10,000.00	-6,505.62	34.94%	3,962.23	10,000.00	-6,037.77	39.62%
0515 · Student Trans/Contractors	5,806.50	70,000.00	-64,193.50	8.3%	30,097.17	70,000.00	-39,902.83	43.0%
0520 · Insurance Premiums	41,372.82	66,201.00	-24,828.18	62.5%	38,786.19	64,813.00	-26,026.81	59.84%
0580 · Travel, Regis. and Ent.	922.78	15,000.00	-14,077.22	6.15%	1,263.68	15,000.00	-13,736.32	8.43%
0594 · District Purchased Services	145,455.62	201,112.00	-55,656.38	72.33%	92,855.20	187,994.00	-95,138.80	49.39%
0595 · District Administrative Retenti	69,903.02	130,079.00	-60,175.98	53.74%	49,626.90	119,870.00	-70,243.10	41.4%
0600 · Supplies	91,830.87	230,504.00	-138,673.13	39.84%	99,034.34	229,859.00	-130,824.66	43.09%
0630 · Food	13,078.84	13,500.00	-421.16	96.88%	6,018.36	9,500.00	-3,481.64	63.35%
0640 · Books and Periodicals	39,766.50	101,700.00	-61,933.50	39.1%	65,681.93	48,153.00	17,528.93	136.4%
0710 · Land and Improvements	-94,921.00	425,000.00	-519,921.00	-22.33%	31,253.00	50,000.00	-18,747.00	62.51%
0721 · Leasehold Improvements	326,770.80	0.00	326,770.80	100.0%	8,737.00	0.00	8,737.00	100.0%
0730 · Equipment	44,240.19	62,000.00	-17,759.81	71.36%	30,804.45	32,000.00	-1,195.55	96.26%
0735 · Non-Capital Equipment	583.10	0.00	583.10	100.0%	0.00	0.00	0.00	0.0%
0800 · Other Objects	50.45	0.00	50.45	100.0%	0.00	0.00	0.00	0.0%
0810 · Dues and Fees	6,900.75	10,000.00	-3,099.25	69.01%	15,835.59	10,000.00	5,835.59	158.36%
0830 · Interest	18,334.46	40,000.00	-21,665.54	45.84%	25,430.40	40,000.00	-14,569.60	63.58%
0840 · Contingency	0.00	60,000.00	-60,000.00	0.0%	0.00	110,955.00	-110,955.00	0.0%
0910 · Redemption of Principal	48,826.44	94,000.00	-45,173.56	51.94%	75,310.50	94,000.00	-18,689.50	80.12%
Total Expense	2,765,824.25	5,686,561.00	-2,920,736.75	48.64%	2,409,911.73	4,724,238.00	-2,314,326.27	51.01%
Net Income	-59,091.97	-280,986.00	221,894.03	21.03%	-230,122.66	-157,725.00	-72,397.66	145.9%