

Wyatt Academy Denver
General Fund Summary

Quarter Ended March 31, 2017

	3/31/2017	FY17 Budgeted Amount	Percentage	Projected Year End Final	Percentage to Projected Final
FY17 Beginning TABOR Reserve	152,000	146,874	103.49%	152,000	100.00%
FY17 Beginning Unassigned Fund Balance	800,440	676,209	118.37%	800,440	100.00%
FY17 Beginning Total Equity	952,440	823,083	115.72%	952,440	100.00%
Income	3,298,067	4,836,619	68.19%	4,836,619	100.00%
Expenses	3,440,595	4,952,075	69.48%	4,952,075	100.00%
Net Income	(142,528)	(115,456)		(115,456)	
FY17 Ending TABOR Reserve	152,000	144,840	104.94%	152,000	104.94%
FY17 Ending Unassigned Fund Balance	657,912	562,787	116.90%	684,984	121.71%
FY17 Ending Fund Balance	809,912	707,627		836,984	

Wyatt Academy
Balance Sheet Prev Year Comparison
As of March 31, 2017

	<u>Mar 31, 17</u>	<u>Mar 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A - Operating	1,071,908.69	1,610,560.40	-538,651.71	-33.45%
8101B - Activity	0.00	4,786.75	-4,786.75	-100.0%
8101C - Savings	0.00	497,281.58	-497,281.58	-100.0%
Total Checking/Savings	<u>1,071,908.69</u>	<u>2,112,628.73</u>	<u>-1,040,720.04</u>	<u>-49.26%</u>
Other Current Assets				
8141 - TABOR Receivable from DPS	0.00	117,574.29	-117,574.29	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>117,574.29</u>	<u>-117,574.29</u>	<u>-100.0%</u>
Total Current Assets	<u>1,071,908.69</u>	<u>2,230,203.02</u>	<u>-1,158,294.33</u>	<u>-51.94%</u>
TOTAL ASSETS	<u><u>1,071,908.69</u></u>	<u><u>2,230,203.02</u></u>	<u><u>-1,158,294.33</u></u>	<u><u>-51.94%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	-29,479.93	16,649.62	-46,129.55	-277.06%
Total Accounts Payable	<u>-29,479.93</u>	<u>16,649.62</u>	<u>-46,129.55</u>	<u>-277.06%</u>
Credit Cards				
7471x - Wells Fargo Credit Card	8,068.49	5,181.12	2,887.37	55.73%
Total Credit Cards	<u>8,068.49</u>	<u>5,181.12</u>	<u>2,887.37</u>	<u>55.73%</u>
Other Current Liabilities				
7461 - Payroll Liab. YE Accruals	238,743.17	249,755.39	-11,012.22	-4.41%
7471 - Payroll Liabilites	46,916.57	83,617.45	-36,700.88	-43.89%
2110 - Direct Deposit Liabilities	-2,251.94	0.00	-2,251.94	-100.0%
Total Other Current Liabilities	<u>283,407.80</u>	<u>333,372.84</u>	<u>-49,965.04</u>	<u>-14.99%</u>
Total Current Liabilities	<u>261,996.36</u>	<u>355,203.58</u>	<u>-93,207.22</u>	<u>-26.24%</u>
Total Liabilities	<u>261,996.36</u>	<u>355,203.58</u>	<u>-93,207.22</u>	<u>-26.24%</u>
Equity				
6720 - Restricted Fund Balance	0.00	500,000.00	-500,000.00	-100.0%
6721 - Tabor Reserve 3%	152,000.00	160,000.00	-8,000.00	-5.0%
6770 - Unassigned Fund Balance	800,440.49	444,068.91	356,371.58	80.25%
Net Income	-142,528.16	770,930.53	-913,458.69	-118.49%
Total Equity	<u>809,912.33</u>	<u>1,874,999.44</u>	<u>-1,065,087.11</u>	<u>-56.81%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,071,908.69</u></u>	<u><u>2,230,203.02</u></u>	<u><u>-1,158,294.33</u></u>	<u><u>-51.94%</u></u>

Wyatt Academy
Profit & Loss Budget vs. Actual
July 2016 through March 2017

	FY16				FY17			
	Jul '15 - Mar 16	Budget	\$ Over Budget	% of Budget	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
Income								
1500 · Interest on Investments	145.59	500.00	-354.41	29.12%	0.00	500.00	-500.00	0.0%
1700 · Pupil Activities	13,614.27	53,500.00	-39,885.73	25.45%	18,593.03	53,500.00	-34,906.97	34.75%
1900 · 1900 Other Revenue from Local	14,225.00	0.00	14,225.00	100.0%	0.00	0.00	0.00	0.0%
1920 · Grant Income	100,000.00	150,000.00	-50,000.00	66.67%	489.00	349.00	140.00	140.12%
1940 · Book and Material Fees	1,760.87	0.00	1,760.87	100.0%	0.00	0.00	0.00	0.0%
1954 · Other Local Revenue	518,096.38	538,128.00	-20,031.62	96.28%	452,650.53	876,989.00	-424,338.47	51.61%
1990 · Misc. Revenue	34,083.61	0.00	34,083.61	100.0%	743.17	0.00	743.17	100.0%
3954 · State Revenue	303,162.97	437,127.00	-133,964.03	69.35%	302,740.25	398,544.00	-95,803.75	75.96%
4954 · Federal Revenue from CDE	158,179.38	509,780.00	-351,600.62	31.03%	103,088.94	282,150.00	-179,061.06	36.54%
5700 · PPR	3,744,794.86	3,716,540.00	28,254.86	100.76%	2,419,761.95	3,224,587.00	-804,825.05	75.04%
Total Income	4,888,062.93	5,405,575.00	-517,512.07	90.43%	3,298,066.87	4,836,619.00	-1,538,552.13	68.19%
Gross Profit	4,888,062.93	5,405,575.00	-517,512.07	90.43%	3,298,066.87	4,836,619.00	-1,538,552.13	68.19%
Expense								
0100 · Salaries	2,008,159.51	2,733,626.00	-725,466.49	73.46%	1,679,201.52	2,210,391.00	-531,189.48	75.97%
0200 · Employee Benefits	475,082.64	704,191.00	-229,108.36	67.47%	416,816.21	638,624.00	-221,807.79	65.27%
0300 · Purchased Prof. Services	344,352.05	408,627.00	-64,274.95	84.27%	346,029.34	390,560.00	-44,530.66	88.6%
0400 · Purchased Property Service	108,239.25	162,701.00	-54,461.75	66.53%	99,192.13	162,701.00	-63,508.87	60.97%
0430 · Repairs and Maintenance	51,257.31	75,000.00	-23,742.69	68.34%	60,794.48	75,000.00	-14,205.52	81.06%
0442 · Equipment Rental/Lease	19,565.69	30,000.00	-10,434.31	65.22%	22,087.04	30,000.00	-7,912.96	73.62%
0500 · Other Purchased Services	51,128.38	43,320.00	7,808.38	118.03%	56,658.98	43,320.00	13,338.98	130.79%
0513 · Contracted Field Trips	5,892.24	10,000.00	-4,107.76	58.92%	6,387.23	10,000.00	-3,612.77	63.87%
0515 · Student Trans/Contractors	9,775.50	70,000.00	-60,224.50	13.97%	48,993.87	70,000.00	-21,006.13	69.99%
0520 · Insurance Premiums	61,022.32	66,201.00	-5,178.68	92.18%	53,285.25	64,813.00	-11,527.75	82.21%
0580 · Travel, Regis. and Ent.	2,006.90	15,000.00	-12,993.10	13.38%	6,717.79	15,000.00	-8,282.21	44.79%
0594 · District Purchased Services	280,694.52	201,112.00	79,582.52	139.57%	130,227.31	179,637.00	-49,409.69	72.5%
0595 · District Administrative Retenti	132,700.82	130,079.00	2,621.82	102.02%	74,572.78	112,861.00	-38,288.22	66.08%
0600 · Supplies	131,168.61	230,504.00	-99,335.39	56.91%	149,689.68	261,394.00	-111,704.32	57.27%
0630 · Food	17,747.73	13,500.00	4,247.73	131.47%	8,206.52	8,100.00	106.52	101.32%
0640 · Books and Periodicals	41,610.55	101,700.00	-60,089.45	40.92%	65,831.93	61,604.00	4,227.93	106.86%
0710 · Land and Improvements	-143,404.00	425,000.00	-568,404.00	-33.74%	31,253.00	50,000.00	-18,747.00	62.51%
0721 · Leasehold Improvements	364,978.60	0.00	364,978.60	100.0%	8,737.00	8,737.00	0.00	100.0%
0730 · Equipment	46,395.11	62,000.00	-15,604.89	74.83%	69,000.80	118,978.00	-49,977.20	58.0%
0735 · Non-Capital Equipment	583.10	0.00	583.10	100.0%	0.00	0.00	0.00	0.0%
0800 · Other Objects	71.29	0.00	71.29	100.0%	0.00	0.00	0.00	0.0%
0810 · Dues and Fees	7,362.93	10,000.00	-2,637.07	73.63%	6,171.27	13,996.00	-7,824.73	44.09%
0830 · Interest	27,088.95	40,000.00	-12,911.05	67.72%	25,430.40	40,000.00	-14,569.60	63.58%
0840 · Contingency	0.00	60,000.00	-60,000.00	0.0%	0.00	292,359.00	-292,359.00	0.0%
0910 · Redemption of Principal	73,652.40	94,000.00	-20,347.60	78.35%	75,310.50	94,000.00	-18,689.50	80.12%
Total Expense	4,117,132.40	5,686,561.00	-1,569,428.60	72.4%	3,440,595.03	4,952,075.00	-1,511,479.97	69.48%
Net Income	770,930.53	-280,986.00	1,051,916.53	-274.37%	-142,528.16	-115,456.00	-27,072.16	123.45%